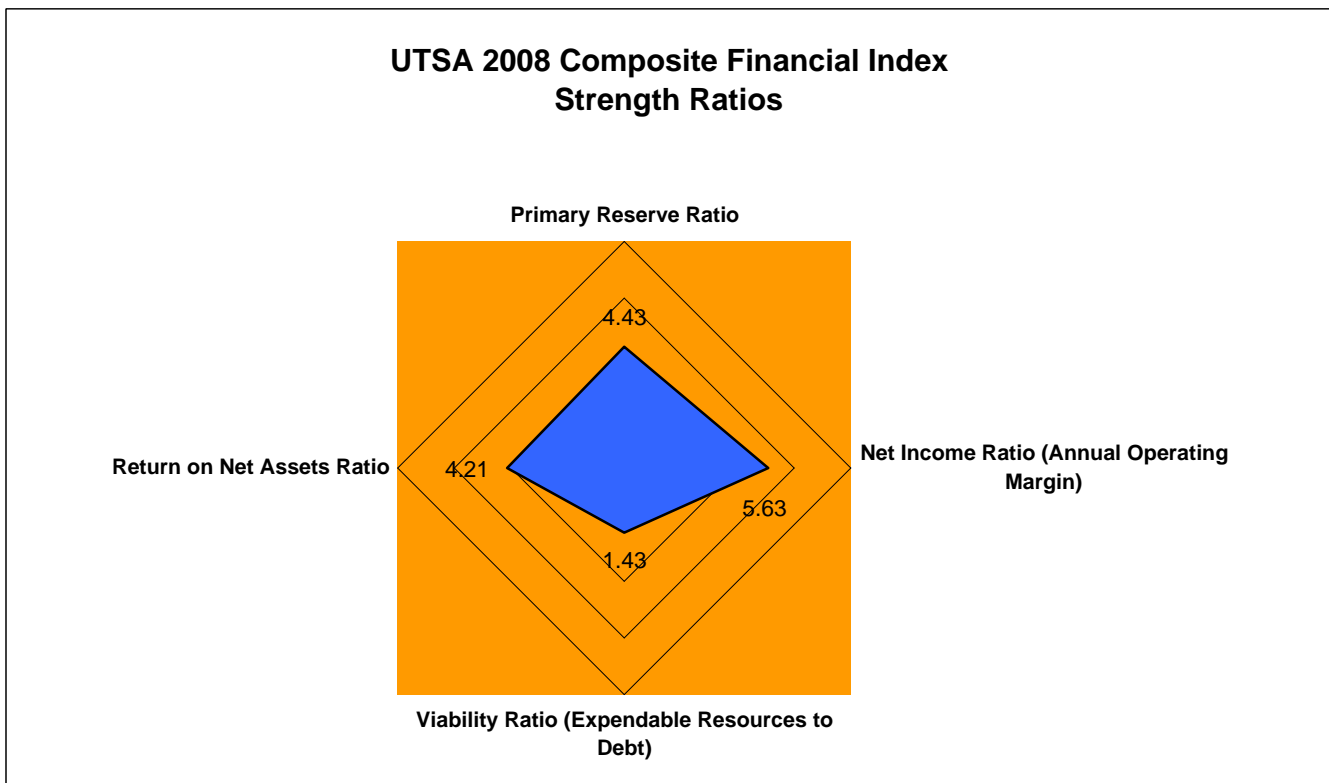




### 2008 Composite Financial Index

	<u>Ratio Value</u>	<u>Conversion Factor</u>	<u>Strength Factor</u>	<u>Weighting Factor <sup>(1)</sup></u>	<u>Score</u>
Primary Reserve Ratio	0.59	0.133	4.43	35%	1.55
Net Income (Annual Operating Margin)	7.32%	1.30%	5.63	10%	0.56
Viability Ratio (Expendable Resources to Debt)	0.6	0.417	1.43	35%	0.50
Return on Net Assets	8.41%	2%	4.21	20%	0.84
<b>CFI</b>					<b>3.5</b>



Because there is a correlation between the Primary Reserve Ratio and the Viability Ratio, and correlation between the Return on Net Assets and Net Income Ratio, these ratios are placed opposite each other on the axes. The share of the shaded area can be instructive in assessing high-level financial position. Although UTSA's profile indicates a financially sound institution, the shallow vertical axis reflects its debt burden. UTSA will have difficulty making future major investments in facilities without a large external capital infusion, although sufficient capital to address an adverse financial event is currently available.

(1) For institutions with long term debt as found in "Ratio Analysis in Higher Education-Measuring Past Performance to Chart Future Direction", 1999, Fourth Edition, KPMG LLP and Prager, McCarthy & Sealy, LLC, pages 20 - 28.