
Ways to avoid Delinquency and Default

1. Complete student loan exit counseling upon ceasing at least half time enrollment <https://www.dl.ed.gov/borrower/CounselingSessions.do>
2. Borrow only the amount you need and only what you can reasonably expect to be able to repay
3. Keep all records regarding your loan in one location.
4. Notify your lender or servicer when you change your address, phone number, change schools or enrollment status
5. Make loan payments on time.
6. Seek help as early as possible if you have any difficulty maintaining your loan repayment arrangement.

Keep track of your loans. Know who you owe and how much you owe. Visit www.nslds.ed.gov to get a history of your Stafford loans and lender/Servicer contact information.

Keep your lender updated if you:

- Resume half-time enrollment
- Transfer to another institution
- Change your address
- Change your name

Who Should I Contact?

If you have questions about your student loan repayment or you are having difficulty with repaying your loans please contact any of the following offices.

If you borrowed loans from UTSA prior to August 2009:

Texas Guaranteed Student Loan Corp.
(TG). (800) 338-4752
<http://www.tgslc.org/borrowers/repay/index.cfm>

If you borrowed loans from UTSA after August 2009:

Direct Loan Servicing Center.
(800) 848-0984
<https://www.dl.ed.gov>

Office of Student Financial Aid and Enrollment Services.

Tracy Hunt
Financial Aid Officer
(210) 458-6945
Tracy.Hunt@utsa.edu



THE UNIVERSITY OF TEXAS AT SAN ANTONIO

One UTS Circle
San Antonio, TX 78249

Phone: (210) 458-80005
Toll-free: (800)669-0919

E-mail: financialaid@utsa.edu
<http://www.utsa.edu/financialaid>

UTSA OFFICE OF STUDENT FINANCIAL AID AND ENROLLMENT SERVICES

Important information for students withdrawing from the University of Texas as San Antonio

STUDENT LOANS: Avoiding Delinquency and Default



Student Loan Repayment

To meet the responsibility of paying back your student loan(s), you need to avoid two things: delinquency and default.

Delinquency

Delinquencies are late payments not received by their due date.

Default

Default means you have violated your loan agreement and failed to make your scheduled payments over an extended period of time-usually 270 days or more.

WHY SHOULD YOU CARE?

Delinquencies and default can cost you extra money and can affect your credit history for years

- You could be prevented from receiving additional student aid and other federal benefits.
- You could also be charged additional fees.
- Your credit report will be updated with the delinquency or default.

WHAT OPTIONS DO I HAVE?

To keep your loans in good standing, it is important that you know the options that are available to you as a student borrower.

Deferment

Allows you to temporarily stop making payments on your loan if certain criteria are met.

Forbearance

Allows you to temporarily stop making monthly payments; make smaller monthly payments; or extend the time for making payments if eligibility requirements are met.

Alternative payment plans

Special payment plans that can allow a borrower to lower their monthly payments by extending their length of repayment.

- *Standard repayment plan*

With the standard plan, you'll pay a fixed amount each month until your loans are paid in full. You'll have up to 10 years to repay your loans.

Your monthly payment under the standard plan may be higher than it would be under the other plans because your loans will be repaid in the shortest time.

Other options available:

- *Graduated plan*

With this plan, your payments start out low

and increase every two years. The length of your repayment period will be up to ten years

- *Extended plan*

Under the extended plan, you'll pay a fixed annual or graduated repayment amount over a period not to exceed 25 years.

You must have more than \$30,000 in outstanding loans

- *Income-Based plan*

The required monthly payment is capped at an amount that is intended to be affordable based on income and family size.

Helpful Websites:

[Direct Loans](#)

<http://www.ed.gov/offices/OSFAP/DirectLoan/student.html>

[Texas Guaranteed Student Loan Corp.](#)

<http://www.tgslc.org/borrowers/repay/index.cfm>

[Federal Student Aid](#)

<http://studentaid.ed.gov/PORTALSWebApp/students/english/repaying.jsp>

[UTSA Student Financial Aid and Enrollment Services](#)

<http://www.utsa.edu/financialaid/>