

2011-2012 Direct Parent PLUS Loan Information

How does the parent apply for the 2011-2012 Federal Direct Parent PLUS Loan?

- In order to apply for a 2011-2012 Federal Direct Parent PLUS Loan, the parent must go to www.studentloans.gov and click on the “Sign In” button. The parent must sign in using their social security number, first two characters of their last name, date of birth and their Department of Education issued PIN.
- After the parent signs in, the parent must select “Request PLUS Loan” on the left-hand side of the page. If the parent does not have a PIN, they can visit <http://pin.ed.gov> to request a PIN.

My parent has been approved for the 2011-2012 Federal Direct Parent PLUS Loan on www.studentloans.gov. What additional steps are required to process the loan?

Step 1: If the Parent PLUS application is approved, the parent must complete the Federal Direct PLUS electronic Master Promissory Note (MPN) through the www.studentloans.gov website. The parent is required to sign the MPN in order for the loan funds to disburse.

Step 2: Next, the parent is required to submit the [2011-2012 UTSA Parent PLUS Request Form](#) to notify the school that they have been approved for the PLUS Loan. If the parent *is not* listed on the FAFSA, the parent must submit a copy of their Social Security Card and a copy of their driver’s license with the form. If the form is submitted without this required documentation, it will be considered incomplete and this will delay the processing of the loan.

What if my parent was denied the 2011-2012 Federal Direct Parent PLUS Loan on www.studentloans.gov?

- If the Parent PLUS application is denied and the parent will not add an endorser (co-signer) or appeal the credit decision, the dependent student becomes eligible for additional unsubsidized Stafford loan funds. The student may request the additional unsubsidized Stafford loan funds by submitting the [2011-2012 UTSA Loan Change Request Form](#).

The annual funding amount of unsubsidized Stafford Loan available to a student whose parent has been denied the Parent PLUS Loan is \$4,000 for a freshman or sophomore, and \$5,000 for a junior or senior.

- The Federal Loan Origination Applicant Services (LOAS) will issue a loan denial letter that will identify the name and telephone number of the agency who provided the credit information. *Please note that our office is not provided any information about the specific reason for the denial.*

The Federal Loan Origination Applicant Services (LOAS) may be contacted at 1-800-557-7394 or you may write to the Direct Loan Origination Center at:

Application Services

P.O. Box 5691

Montgomery, AL 36103-5691

- If the Parent PLUS application is denied, the parent also has the option to include an endorser/co-signer on the application or request to appeal the credit decision with the Department of Education. If a parent chooses to add an endorser (co-singer) to the PLUS application, the endorser (co-signer) may complete an Endorser addendum by logging into www.studentloans.gov using their Department of Education issued PIN. Once the parent has successfully appealed the loan denial or has been approved with a credit-worthy endorser, the parent is required to submit the [2011-2012 UTSA Parent PLUS Request Form](#) to notify the school that they have been approved for the loan.