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UTSA Contributed \$1.2 billion To San Antonio-area Economy in 2008

(San Antonio) ... San Antonio and its adjacent communities became \$1.2 billion richer in 2008 because of contributions by The University of Texas at San Antonio.

The finding was recently released in “UTSA’s Economic Impact: 2008,” a research study conducted by the Institute for Economic Development.

Economic impacts include expenditures of students, faculty and staff; contributions from visitors to collegiate and sporting events; operations, construction and capital expenditures; and the impact the IED has made in helping business owners improve and grow their companies.

Lifetime productivity of the 4,600 UTSA students who graduated in 2008 alone, is forecast to add another \$4.8 billion to state economic output as they apply their skills in the new knowledge economy.

“Major public higher education and research institutions are key drivers of economic growth in all the most competitive and prosperous regions of the world, and UTSA is fulfilling that role for the San Antonio and South Texas region,” said Robert McKinley, associate vice president for economic development.

UTSA's \$1.2 billion economic impact
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As one of the fastest growing universities in the nation, since 1999 UTSA has doubled its enrollment from 18,500 to more than 28,000; increased research expenditures from \$3.3 million to \$51.8 million; and increased doctoral opportunities from 3 Ph.D. programs to 21.

“In addition to building an empowered workforce as the number one provider of college degrees in South Texas, UTSA is proud to provide an anchor for business development in the form of new jobs and businesses in South Texas,” said Ricardo Romo, president of UTSA.

The \$1.2 billion impact consists of \$132 million in capital expenditures that created more than 1,000 jobs for the local community; \$270 million contributed by faculty and staff; \$264 million by students; \$38 million by visitors; and \$405 million generated from business clients of the IED.

A complete report can be found online at www.utsa.edu/impact.

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The University of Texas at San Antonio is one of the fastest growing higher education institutions in Texas and the second largest of nine academic universities and six health institutions in the UT System. As a multicultural institution of access and excellence, UTSA aims to be a premier public research university providing access to educational excellence and preparing citizen leaders for the global environment.

UTSA serves more than 28,400 students in 64 bachelor's, 47 master's and 21 doctoral degree programs in the colleges of Architecture, Business, Education and Human Development, Engineering, Honors, Liberal and Fine Arts, Public Policy, Sciences and Graduate School. Founded in 1969, UTSA is an intellectual and creative resource center and a socioeconomic development catalyst for Texas and beyond. More information on UTSA can be found online at www.utsa.edu