

**Private Education Loan Application Disclosure Form
Eloise Crawford Interest Free Loan**

University of Texas at San Antonio
One UTSA Circle
San Antonio, TX 78249
(210) 458-4842 or (210) 458-7160

Loan Interest & Fees

Your starting interest rate will be between

0%	and	0%
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This is a fixed interest rate.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay is determined at the start of the loan application. The interest rate is not based on credit history or any other factors.

Your interest Rate during the life of the loan

Your interest rate is fixed. This means that your interest rate will not change from the minimum and maximum rates listed on this form.

Loan Fees

Application fee: \$0. **Origination fee:** 0%. **Loan Guarantee Fee:** 0%. **Repayment fee:** 0%. **Late Charges:** \$2.00/month. No late charge will exceed \$2.00 on one monthly payment. **Default fee:** \$0. : In the event of default late charges, the entire unpaid loan including, late charges, skip-tracing fees, court costs, attorney’s fees, collection agency fees, and any other charges shall become due and payable immediately.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 3 years (including associated fees)
1. Defer Payments Not an Option	N/A	N/A	N/A	N/A
2. Pay Only the Minimum Payment Make minimum payment	\$1,000	0%	3 years	\$1,000
3. Make Full Payments Pay both the principal and interest amounts	\$1,000	10%	3 years	\$ 1,161.62

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
Perkins For Students	5 % fixed
Stafford For Students	4.5% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized and Graduate
PLUS For Parents and Graduate/Professional Students	7.9% fixed

You may qualify for Federal Education Loans.

For additional information, contact UTSA student financial aid and Enrollment services office or The Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Reference Notes

Eloise Crawford Loan Eligibility Criteria

Borrower

- Must be a Senior and actively pursuing a degree at UTSA
- Must have completed junior year prior to receipt of loan
- Must be enrolled on a full-time basis (12 hours)
- Must have a cumulative GPA of 2.5 or better
- Must have completed his/her sophomore year
- Must demonstrate financial need by the Free Application for Federal Student Aid (FAFSA)

Grace Period. The time given before the full repayment schedule begins. Grace begins the first day of the month following the student's graduation or cease to be enrolled. Repayment commences 6 months after the date recipient ceases to be a full time student at UTSA and ends 3 years later. A 10% APR will be charged if student becomes delinquent with repayment. A signed Promissory Note is required before funds can disburse. Borrower may, at his/her option, repay all or any part of the principal plus interest at any time without penalty

UTSA will report the amount of my installment payments, along with the amount of this loan to at least one national credit bureau.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan agreement