Financial Aid & Affordability

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Tuition & Fee Committee
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2016-17 Summary of Financial Aid

Grants

- Federal: $16,302,988
- State: $22,399,706
- Institutional: $48,205,482

Scholarships

- State: $9,047,138
- Institutional: $270,828
- Other: $21,594,985

Loans

- Federal: $302,626
- State: $4,602,910
- Institutional: $9,100,103
- Other: $128,245,081

Work-Study

- Federal: $1,359,348
- State: $974,033
- Institutional: $144,309
Highlights from Summary

- 11,544 PELL Grant Students – 47% of undergraduate population
- 4380 students receive the Texas Grant Program – the #1 state grant program
- 8800 students received an institutional grant
- 7700 students received scholarships (institutional and external)
- Average financial aid package approximately $9700 (2015-16)
- Average need-based scholarships/grants approximately $7100 (2015-16)
Affordability – College Scorecard Info

- 52% students receive some form of federal student loans

- $23,348 – Typical Total Debt after graduation – national average $37,172 – in Texas average is $26,236

- At UTSA 55% are paying down their debt – above national average of 46%

- 68% of UTSA students earned, on average, more than those with only a high school diploma

- Average salary after attending = $43,100 – above national average is $33,500

- The cost of attending longer than 4 years - $10,000-12,000 more if a student lives on campus
Tuition Set Asides

- TPEG Grant (Statutory) – 2782 students received $5.4 million in 2016-17
- UTSA Grant (Designated) – 6117 students received $10.8 million in 2016-17
- Need-Based Work-Study – 649 students received $1.4 million in 2016-17 (our institutional work-study is higher than our federal and state combined)
Awarding Policies

• Priority Deadline – March 15\textsuperscript{th}
• Award a percentage of need in grants – scholarship stack – can range between $500 up to $11,000 depending on need and eligibility
• Awarding order
  – PELL Grant
  – State Grants
  – Institutional Grants
  – Work-Study
  – Student Loans
New Initiative

• Emergency Funding for Students
  – Website is now available
  – Hurricane Harvey students
  – Marketing & Communication plan will commence soon
  – Grants and Loans are available to help students with unusual and emergency expenses
Questions????????????