# Payment Works

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# What is Payment Works?

- Platform to automate collection of payee banking details, eliminating manual, paper-based processes
- Allows payers and payees to exchange verified identity elements in a networked environment, eliminates payment fraud and ensures compliance
- Includes a vendor onboarding registration process

# UT Shared Environment

UTShare Campus cost-sharing with similar design and integration:

- UTSA
- UT Tyler
- UT System Administration
- UT Permian Basin
- UT El Paso

*Note:* UT Arlington and UTRGV implemented Payment Works earlier in the year

# Benefits

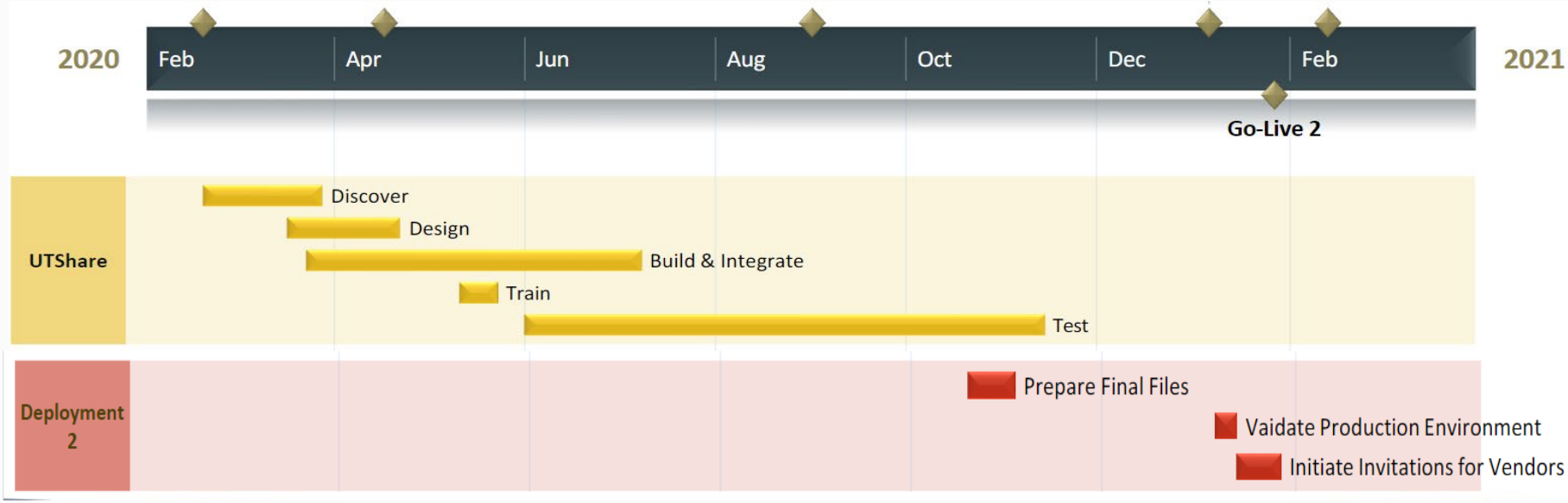
- Automated process: payee profile information updates is payee-driven; replaces the completion of SIFs (Supplier Information Form)
- Departments send out e-invitation to prospective vendor initiating onboarding process
- Identity proofing: verification of identity of the payee along with their banking information

# Benefits

- Other potential verifications: other compliance-related identity attributes, such as, tax ID info, address, and monitoring of government sanction lists (Work-In-Progress)

- Once supplier user accounts are setup, vendors will be able to view last two calendar years of payment information

# Project Timeline Overview




- Campus training January 2021
- *Soft Go-Live date:* February 1st, 2021
- *Go-Live date*: February 17, 2021

# Thank you!

The University of Texas at San Antonio

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