

**THE UNIVERSITY OF TEXAS AT SAN ANTONIO**

**Fiscal Year Ended August 31, 2016**

**PRIMARY STATEMENTS**

- Exhibit A - Statement of Net Position
- Exhibit B - Statement of Revenues, Expenses and Changes in Net Position
- Exhibit C - Statement of Cash Flows

**SUPPORTING STATEMENTS**

Expense Classification Summary

The University of Texas at San Antonio  
 Exhibit A Statement of Net Position  
 As of August 31, 2016

	Current Year Totals	Prior Year Totals
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
<b>Current Assets:</b>		
Cash & Cash Equivalents	\$ 49,812,929.23	71,979,682.00
Restricted Cash & Cash Equivalents	7,940,426.46	13,888,908.10
Balance in State Appropriations	1,210,927.37	9,319,384.26
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2016 & \$0.00 in 2015)	29,545,198.24	19,345,051.06
Other Intergov. (allow. \$33,213.00 in 2016 & \$33,213.00 in 2015)	2,305,876.78	2,746,802.39
Student (allow. \$756,477.55 in 2016 & \$633,477.55 in 2015)	33,702,208.38	30,714,651.71
Interest and Dividend Receivables	907,080.19	865,013.38
Contributions (allow. \$4,737.82 in 2016 & \$0.00 in 2015)	958,810.33	1,871,692.43
Other (allow. \$0.00 in 2016 & \$0.00 in 2015)	2,014,242.84	3,790,719.73
Due From System Administration	2,776,315.41	855,097.20
Due From Other Institutions	134,922.19	432,497.03
Due From Other Agencies	469,108.72	636,569.02
Inventories	797,702.16	1,039,447.14
Loans & Contracts (allow. \$880,414.55 in 2016 & \$817,208.34 in 2015)	6,990,778.78	7,736,552.74
Other Current Assets	22,057,110.45	20,831,845.59
<b>Total Current Assets</b>	<b>161,623,638.53</b>	<b>186,053,913.78</b>
<b>Noncurrent Assets:</b>		
Restricted Investments	2,000,000.00	2,000,000.00
Loans & Contracts (allow. \$501,994.12 in 2016 & \$355,807.49 in 2015)	3,985,997.07	3,368,447.44
Funds Held by System Administration (Restricted)	134,154,104.06	122,214,449.13
Contributions Rec. (allow. \$2,598.24 in 2016 & \$26,841.00 in 2015)	527,171.50	3,463,410.99
Unrestricted Investments	270,854,762.67	259,507,727.72
Gross Capital/Intangible Assets	1,220,720,614.68	1,197,021,989.12
Accumulated Depreciation/Amortization	(529,860,145.06)	(485,371,830.11)
<b>Total Noncurrent Assets</b>	<b>1,102,382,504.92</b>	<b>1,102,204,194.29</b>
<b>Total Assets</b>	<b>1,264,006,141.45</b>	<b>1,288,258,108.07</b>
<b>Total Assets and Deferred Outflows</b>	<b>1,264,006,141.45</b>	<b>1,288,258,108.07</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	12,292,892.16	13,004,843.57
Salaries Payable	13,587,112.72	18,575,817.42
Due To System Administration	3,053,995.32	2,792,900.26
Due To Other Institutions	208,658.79	208,368.94
Due To Other State Agencies	254,689.55	236,508.33
Unearned Revenue	127,278,255.26	118,278,328.03
Employees' Compensable Leave - Current Portion	5,901,910.27	6,423,637.11
Notes, Loans, and Leases Payable		
Payable From Restricted Assets	1,551,312.32	1,038,100.96
Assets Held for Others	3,942,486.70	1,980,976.72
Other Current Liabilities	1,158,930.10	1,266,848.37
<b>Total Current Liabilities</b>	<b>169,230,243.19</b>	<b>163,806,327.71</b>
<b>Noncurrent Liabilities:</b>		
Employees' Compensable Leave	3,341,339.05	2,614,922.01
Liability to Beneficiaries	117,936.84	135,011.50
Notes, Loans, and Leases Payable		
<b>Total Noncurrent Liabilities</b>	<b>3,459,275.89</b>	<b>2,749,933.51</b>
<b>Total Liabilities</b>	<b>172,689,519.08</b>	<b>166,556,261.22</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>172,689,519.08</b>	<b>166,556,261.22</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	690,860,469.62	711,650,159.01
Restricted for:		
Nonexpendable		
Permanent Health, True Endowments, and Annuities	101,847,000.52	91,960,808.43
Expendable		
Capital Projects	1,336,571.43	(157,537.21)
Funds Functioning as Endowment (Restricted)	1,540,753.74	1,451,535.20
Other Expendable	64,891,653.40	70,328,550.34
Unrestricted	230,840,173.66	246,468,333.08
<b>Total Net Position</b>	<b>\$ 1,091,316,622.37</b>	<b>1,121,701,846.85</b>

The University of Texas at San Antonio  
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ended August 31, 2016

	Current Year Totals	Prior Year Totals
<b>Operating Revenues:</b>		
Student Tuition and Fees	\$ 254,672,832.26	268,752,256.11
Discounts and Allowances	(69,327,758.48)	(76,162,239.36)
Federal Sponsored Programs	38,985,762.91	36,018,489.27
Federal Sponsored Programs Pass-Through from State Agencies	1,357,533.30	1,577,839.21
State Sponsored Programs Pass-Through from State Agencies	18,102,374.45	20,808,981.12
Local Sponsored Programs	573,269.30	3,579,088.75
Private Sponsored Programs	3,449,737.96	5,334,767.12
Sales and Services of Educational Activities	12,310,107.11	12,457,472.09
Discounts and Allowances Sales and Services of Educational Activities	(181,271.52)	(295,465.56)
Auxiliary Enterprises	43,691,446.30	42,642,987.48
Other Operating Revenues	4,321,380.43	3,809,173.93
<b>Total Operating Revenues</b>	<b>307,955,414.02</b>	<b>318,523,350.16</b>
<b>Operating Expenses:</b>		
Instruction	135,340,070.83	132,979,959.30
Research	47,571,924.56	42,033,630.71
Public Service	16,414,659.86	18,051,080.13
Academic Support	56,101,824.64	54,458,370.01
Student Services	28,165,332.98	26,612,295.00
Institutional Support	39,812,553.35	36,729,392.49
Operations and Maintenance of Plant	41,286,574.55	42,260,776.52
Scholarships and Fellowships	48,932,082.65	33,762,512.58
Auxiliary Enterprises	52,384,009.83	50,577,811.77
Depreciation and Amortization	47,730,304.89	47,928,593.56
<b>Total Operating Expenses</b>	<b>513,739,338.14</b>	<b>485,394,422.07</b>
Operating Income (Loss)	(205,783,924.12)	(166,871,071.91)
<b>Nonoperating Revenues (Expenses):</b>		
State Appropriations	119,698,538.94	125,417,734.10
Federal Nonexchange Sponsored Programs	45,444,640.00	46,164,292.00
State Nonexchange Pass-Through	5,249,945.00	727,145.00
Gift Contributions for Operations	3,287,175.95	10,355,261.00
Investment Income	14,055,298.21	24,762,230.84
Net Increase (Decrease) in Fair Value of Investments	(201,489.02)	(28,527,365.02)
Gain (Loss) on Sale of Capital Assets	(363,141.33)	(1,906,132.74)
Other Nonoperating Revenues	55,977.75	632,239.37
Other Nonoperating (Expenses)	536.81	(191,943.81)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>187,227,482.31</b>	<b>177,433,460.74</b>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	(18,556,441.81)	10,562,388.83
Gifts and Sponsored Programs for Capital Acquisitions	1,329,805.67	2,672,910.37
Additions to Permanent Endowments / Annuities	4,889,927.41	6,545,456.26
Reclass from/(to) Other Institutions	(2,232,108.85)	(3,358,666.78)
Transfers Between Institutions & System, Debt Service - Mandatory	(33,510,416.89)	(32,881,353.77)
Transfers Between Institutions & System Admin. - Non mandatory	15,440,613.73	7,223,627.50
Transfers From Other State Agencies	1,754,169.10	832,633.91
Transfers to Other State Agencies	(230,997.00)	3,272,503.21
Legislative Appropriations Lapsed	(12,117.84)	(3,005.06)
<b>Change in Net Position</b>	<b>(30,665,572.48)</b>	<b>(11,678,511.95)</b>
Beginning Net Position	1,121,701,846.85	1,133,380,358.80
Restatements	280,348.00	
Beginning Net Position (As Restated)	1,121,982,194.85	1,133,380,358.80
<b>Ending Net Position</b>	<b>\$ 1,091,316,622.37</b>	<b>1,121,701,846.85</b>

The University of Texas at San Antonio  
Exhibit C - Statement of Cash Flows  
For the Year Ended August 31, 2016

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Tuition and Fees	190,193,024.77	193,089,107.33
Proceeds from Sponsored Programs	57,396,269.50	62,750,849.25
Proceeds from Auxiliaries	42,483,950.92	46,919,949.44
Proceeds from Other Revenues	18,520,904.79	19,730,740.52
Payments to Suppliers	(163,548,721.71)	(165,812,569.54)
Payments to Employees	(308,194,938.29)	(289,812,120.78)
Payments for Loans Provided	(19,865,527.63)	(22,192,995.76)
Proceeds from Loan Programs	19,563,408.07	21,679,742.09
Net Cash Provided (Used) by Operating Activities	<u>(163,451,629.58)</u>	<u>(133,647,297.45)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	127,794,877.99	118,116,253.14
Proceeds from Operating Gifts	7,136,297.54	13,176,036.92
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	4,889,927.41	6,545,456.26
Proceeds from Other Nonoperating Revenues	8,248.00	40,721.34
Receipts for Transfers from System or Other Agencies	3,213,210.65	1,279,564.51
Payments for Transfers to System or Other Agencies	230,997.00	(4,745,760.00)
Payments for Other Uses	536.81	(191,943.81)
Proceeds from Nonexchange Sponsored Programs	50,533,940.00	66,621,506.00
Net Cash Provided by Noncapital Financing Activities	<u>193,808,035.40</u>	<u>200,841,834.36</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Nonmandatory Capital Related Transfers	9,976,656.04	4,603,221.68
Proceeds from Sale of Capital Assets	86,204.57	1,041,244.71
Payments for Additions to Capital Assets	(25,867,257.61)	(23,917,178.80)
Mandatory Transfers to System for Capital Related Debt	(33,510,416.89)	(32,881,353.77)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(49,314,813.89)</u>	<u>(51,154,066.18)</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	194,618.86	96,935.80
Proceeds from Interest and Investment Income Invested by System	14,136,733.70	24,744,181.58
Payments to Acquire Investments Invested by System	(23,488,178.90)	(14,454,347.14)
Net Cash Provided (Used) by Investing Activities	<u>(9,156,826.34)</u>	<u>10,386,770.24</u>
Net Increase (Decrease) in Cash	(28,115,234.41)	26,427,240.97
Cash and Cash Equivalents (Beginning of the Year)	85,868,590.10	59,441,349.13
Cash and Cash Equivalents (End of the Year)	<u>\$ 57,753,355.69</u>	<u>\$ 85,868,590.10</u>
<b>Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities</b>		
Operating Income (Loss)	(205,783,924.12)	(166,871,071.91)
<b>Adjustments to Reconcile Operating Results to Net Cash:</b>		
Depreciation and Amortization Expense	47,730,304.89	47,928,593.56
Bad Debt Expense	211,546.05	138,153.01
<b>Changes in Assets and Liabilities:</b>		
Accounts Receivable	(10,344,620.21)	5,236,967.99
Inventories	241,744.98	(235,313.30)
Loans and Contracts	(292,714.56)	(501,634.67)
Other Current and Noncurrent Assets	(1,225,264.86)	(17,984,271.72)
Accounts Payable	(5,308,007.95)	150,367.14
Due to System	261,095.06	(72,168.18)
Unearned Revenue	8,999,929.23	718,885.12
Assets Held for Others	1,961,509.98	(867,230.22)
Employees' Compensable Leave	204,690.20	(531,234.11)
Other Current and Noncurrent Liabilities	(107,918.27)	(757,340.16)
Total Adjustments	<u>42,332,294.54</u>	<u>33,223,774.46</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (163,451,629.58)</u>	<u>\$ (133,647,297.45)</u>
<b>Non Cash Transactions:</b>		
Net Increase (Decrease) in Fair Value of Investments	(201,489.02)	(28,527,365.02)
Donated Capital Assets	1,329,805.67	2,672,910.37
Miscellaneous Noncash Transactions	(312,364.08)	(2,387,082.38)

The University of Texas at San Antonio  
Expense Classification Summary  
For the Period Ending August 31, 2018

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenses
Cost of Goods Sold	\$ -	-	4,597.60	-	-	6,416.84	-	-	422,098.52	-	435,072.76
Salaries and Wages	89,294,589.58	24,180,719.57	7,747,570.08	33,948,905.13	16,500,497.97	25,650,558.30	14,917,198.88	3,024,251.87	19,897,927.51	-	238,030,654.05
Payroll Related Costs	28,078,916.22	4,740,899.95	2,129,467.41	9,472,113.97	4,878,574.53	7,851,293.33	5,512,985.20	10,994.58	3,841,912.69	-	64,415,037.63
Professional Fees and Services	888,173.77	1,232,715.23	232,180.35	1,334,131.11	459,716.40	1,369,474.05	741,148.70	-	1,685,284.91	-	7,433,602.52
Other Contracted Services	559,798.87	251,879.29	249,517.74	258,721.15	323,283.02	1,044,819.98	1,954,259.60	5,464.32	8,565,583.32	-	13,829,886.98
Travel	2,419,615.28	2,042,099.54	607,426.13	1,276,408.18	570,813.12	419,474.29	147,048.71	25,238.19	3,562,157.43	-	11,073,249.82
Materials and Supplies	3,095,831.44	5,108,950.60	692,222.83	6,950,219.39	1,409,654.46	420,571.08	3,859,742.00	7,450.41	3,699,948.43	-	24,721,850.38
Utilities	-	298.00	-	5,207.65	-	-	9,772,719.83	-	2,833,018.38	-	12,411,214.19
Communications	443,124.43	283,280.51	161,647.32	389,935.71	277,240.16	304,160.41	299,134.60	255.00	1,097,544.92	-	3,189,829.08
Repairs and Maintenance	106,001.85	479,284.53	55,770.91	515,809.44	128,158.44	259,168.37	4,909,457.24	4,448.29	2,912,982.98	-	8,795,098.13
Rentals and Leases	440,788.37	57,694.38	331,351.29	249,040.90	231,839.82	136,325.91	98,153.99	200.00	628,163.72	-	2,174,657.74
Printing and Reproduction	238,581.33	121,270.59	52,827.57	173,744.74	160,309.43	251,713.64	19,657.04	1,460.50	185,428.75	-	1,245,702.58
Bad Debt Expense	-	-	-	-	211,548.95	-	-	-	-	-	211,548.95
Scholarships and Fellowships	1,593,797.43	3,897,799.29	1,248,074.91	196,801.39	43,983.00	4,000.00	22,997.20	44,790,952.29	3,308,459.28	-	55,120,931.47
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	47,790,304.89	47,790,304.89
Federal Sponsored Program Pass-Through to Other State Agencies	11,704.51	633,614.00	-	-	-	-	-	-	-	-	1,898,199.34
Other Operating Expenses	3,159,483.69	4,591,453.09	1,641,245.82	1,985,194.71	2,533,610.78	2,121,389.00	177,314.29	1,061,321.39	2,770,119.09	-	20,011,101.65
Total Operating Expenses	\$ 135,340,070.83	47,571,524.59	18,414,659.89	56,101,824.94	28,195,332.89	39,812,533.35	41,298,574.55	49,592,092.65	52,984,099.83	47,790,304.89	513,729,238.14