

**THE UNIVERSITY OF TEXAS AT SAN ANTONIO**

**Fiscal Year Ended August 31, 2018**

**PRIMARY STATEMENTS**

- Exhibit A - Statement of Net Position
- Exhibit B - Statement of Revenues, Expenses and Changes in Net Position
- Exhibit C - Statement of Cash Flows

**SUPPORTING SCHEDULES**

Expense Classification Summary

The University of Texas at San Antonio  
 Exhibit A Statement of Net Position  
 As of August 31, 2018

	Educational and General	Designated	Auxiliary Enterprises	Restricted Expendable
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>Current Assets:</b>				
Cash & Cash Equivalents	\$ 35,353,795.51	(94,616,538.92)	79,402,693.27	
Restricted Cash & Cash Equivalents				24,355,268.49
Balance in State Appropriations	4,872,695.58			
<b>Accounts Receivable, Net:</b>				
Federal (allow. \$1,148,456.03 in 2018 & \$523,458.53 in 2017)				18,141,642.05
Other Intergov. (allow. \$82,895.06 in 2018 & \$82,895.06 in 2017)				3,947,427.88
Student (allow. \$1,046,000.00 in 2018 & \$1,224,893.00 in 2017)	7,537,009.48	29,544,397.22	4,318,001.35	
Interest and Dividend Receivables	131,390.61	134,491.53	161,348.57	96,941.71
Contributions (allow. \$6,376.62 in 2018 & \$6,060.72 in 2017)				1,292,537.01
Other (allow. \$0.00 in 2018 & \$0.00 in 2017)	1,334,308.41	729,396.18	279,398.54	1,465,401.37
Due From System Administration		100,000.00		11,240.36
Due From Other Institutions				239,718.31
Due From Other Agencies				155,696.82
Inventories		549,539.95	72,033.13	
Loans & Contracts (allow. \$1,004,739.22 in 2018 & \$984,227.68 in 2017)				
Other Current Assets	7,707,841.10	12,985,247.84	2,607,284.49	2,168,517.83
<b>Total Current Assets</b>	<b>56,937,040.69</b>	<b>(50,573,466.20)</b>	<b>86,840,759.35</b>	<b>51,874,391.83</b>
<b>Noncurrent Assets:</b>				
Restricted Investments				2,000,000.00
Loans & Contracts (allow. \$578,681.40 in 2018 & \$516,272.52 in 2017)				
Funds Held by System Administration (Restricted)				
Contributions Rec. (allow. \$2,356.16 in 2018 & \$4,446.71 in 2017)				477,593.12
Unrestricted Investments	8,000,000.00	254,116,413.83	9,000,000.00	
Other Noncurrent Assets		1.00		
Gross Capital/Intangible Assets				
Accumulated Depreciation/Amortization				
<b>Total Noncurrent Assets</b>	<b>8,000,000.00</b>	<b>254,116,414.83</b>	<b>9,000,000.00</b>	<b>2,477,593.12</b>
<b>Total Assets</b>	<b>64,937,040.69</b>	<b>203,542,948.63</b>	<b>95,840,759.35</b>	<b>54,351,984.95</b>
<b>Total Assets and Deferred Outflows</b>	<b>64,937,040.69</b>	<b>203,542,948.63</b>	<b>95,840,759.35</b>	<b>54,351,984.95</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>				
<b>Current Liabilities:</b>				
Accounts Payable and Accrued Liabilities	2,646,845.09	3,505,693.23	1,170,836.95	
Salaries Payable	15,130,520.24	2,507,811.08	1,096,887.49	2,445,143.26
Due To System Administration	3,277,795.05			
Due To Other Institutions				56,434.94
Due To Other State Agencies				314,947.44
Unearned Revenue	21,103,989.25	84,964,755.51	30,904,214.85	2,174,525.91
Employees' Compensable Leave - Current Portion	3,081,264.11	1,696,259.11	470,267.29	
Notes, Loans, and Leases Payable				
Payable From Restricted Assets				1,379,473.05
Assets Held for Others				
Other Current Liabilities	3,193,008.83		604,300.00	50,022.48
<b>Total Current Liabilities</b>	<b>48,433,422.57</b>	<b>92,674,518.93</b>	<b>34,246,506.58</b>	<b>6,420,547.08</b>
<b>Noncurrent Liabilities:</b>				
Employees' Compensable Leave	2,703,956.02	1,693,347.24	509,243.66	
Liability to Beneficiaries				
Notes, Loans, and Leases Payable				
Other Noncurrent Liabilities				
<b>Total Noncurrent Liabilities</b>	<b>2,703,956.02</b>	<b>1,693,347.24</b>	<b>509,243.66</b>	
<b>Total Liabilities</b>	<b>51,137,378.59</b>	<b>94,367,866.17</b>	<b>34,755,750.24</b>	<b>6,420,547.08</b>
<b>Total Deferred Inflows of Resources</b>				
<b>Total Liabilities and Deferred Inflows</b>	<b>51,137,378.59</b>	<b>94,367,866.17</b>	<b>34,755,750.24</b>	<b>6,420,547.08</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets				
<b>Restricted for:</b>				
<b>Nonexpendable</b>				
Permanent Health and True Endowments				
<b>Expendable</b>				
Capital Projects				
Funds Functioning as Endowment (Restricted)				
Other Expendable				47,931,437.87
Unrestricted	13,799,662.10	109,175,082.46	61,085,009.11	
<b>Total Net Position</b>	<b>\$ 13,799,662.10</b>	<b>109,175,082.46</b>	<b>61,085,009.11</b>	<b>47,931,437.87</b>

Loan Funds	Endowment and Similar Funds - Other Than State	Annuity and Life Income Funds	Unexpended Plant Funds	Investment in Plant	Agency Funds	Current YearTotals	Prior YearTotals
			29,765,100.79			49,905,050.65	26,978,293.02
3,212,046.48					(7,804,543.59)	19,762,771.38	13,902,366.35
						4,872,695.58	776,871.97
49,717.00					10,329,275.00	28,520,634.05	28,149,456.29
366,363.52						4,313,791.40	1,006,389.05
						41,399,408.05	40,794,447.84
336,993.59			104,576.74			965,742.75	874,532.83
						1,292,537.01	1,485,274.93
10,028.10						3,818,532.60	1,128,202.81
			16,802,591.00			16,913,831.36	26,895,777.02
						239,718.31	270,483.14
						155,696.82	1,233,696.84
						621,573.08	716,910.87
6,992,222.09						6,992,222.09	7,809,846.08
						25,468,891.26	28,946,138.39
10,967,370.78			46,672,268.53		2,524,731.41	205,243,096.39	180,968,687.43
						2,000,000.00	2,000,000.00
4,027,183.24						4,027,183.24	4,096,622.11
	164,031,596.27	311,150.68				164,342,746.95	152,868,048.14
						477,593.12	906,312.53
						271,116,413.83	284,807,055.69
						1.00	
				1,309,266,869.18		1,309,266,869.18	1,257,883,786.66
				(615,424,797.26)		(615,424,797.26)	(572,892,707.19)
4,027,183.24	164,031,596.27	311,150.68		693,842,071.92		1,135,806,010.06	1,129,669,117.94
14,994,554.02	164,031,596.27	311,150.68	46,672,268.53	693,842,071.92	2,524,731.41	1,341,049,106.45	1,310,637,805.37
14,994,554.02	164,031,596.27	311,150.68	46,672,268.53	693,842,071.92	2,524,731.41	1,341,049,106.45	1,310,637,805.37
			7,053,718.65			14,377,093.92	13,669,088.04
						21,180,362.07	14,609,515.33
						3,277,795.05	3,219,763.95
						56,434.94	264,039.07
						314,947.44	200,472.31
						139,147,485.52	137,076,458.38
						5,247,790.51	5,189,757.61
850.49					60,875.37	1,441,198.91	1,775,222.90
					2,463,856.04	2,463,856.04	2,748,911.36
236,822.11						4,084,153.42	1,512,025.21
237,672.60			7,053,718.65		2,524,731.41	191,591,117.82	180,265,254.16
						4,906,546.92	4,343,625.94
		150,180.68				150,180.68	157,094.93
1,159,860.56						1,159,860.56	
1,159,860.56		150,180.68				6,216,588.16	4,500,720.87
1,397,533.16		150,180.68	7,053,718.65		2,524,731.41	197,807,705.98	184,765,975.03
		160,970.00				160,970.00	156,406.00
1,397,533.16		311,150.68	7,053,718.65		2,524,731.41	197,968,675.98	184,922,381.03
				693,842,071.92		693,842,071.92	684,991,079.47
	112,997,107.40					112,997,107.40	108,002,718.04
			8,339,640.50			8,339,640.50	21,899,142.23
	1,824,444.68					1,824,444.68	1,715,098.37
13,597,020.86	30,062,664.96					91,591,123.69	78,253,542.60
	19,147,379.23		31,278,909.38			234,486,042.28	230,853,843.63
13,597,020.86	164,031,596.27		39,618,549.88	693,842,071.92		1,143,080,430.47	1,125,715,424.34

The University of Texas at San Antonio  
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ended August 31, 2018

	Educational and General	Designated	Auxiliary Enterprises	Restricted Expendable
<b>Operating Revenues:</b>				
Student Tuition and Fees	\$ 53,598,587.75	207,758,084.09	35,450,110.42	
Discounts and Allowances	(16,865,065.70)	(64,069,460.39)	(11,040,963.40)	
Federal Sponsored Programs		7,165,074.10		34,906,311.06
Federal Sponsored Programs Pass-Through from State Agencies				1,574,641.84
State Sponsored Programs Pass-Through from State Agencies	21,874,765.44			975,223.08
Local Sponsored Programs		152,363.91		3,182,983.71
Private Sponsored Programs		84,667.63		5,004,108.33
Sales and Services of Educational Activities		10,339,015.96		3,210,416.15
Discounts and Allowances Sales and Services of Educational Activities		(212,010.67)		
Auxiliary Enterprises			45,000,117.49	
Other Operating Revenues	582,914.97	1,657,766.76		2,410,928.71
<b>Total Operating Revenues</b>	<b>59,191,202.46</b>	<b>162,875,501.39</b>	<b>69,409,264.51</b>	<b>51,264,612.88</b>
<b>Operating Expenses:</b>				
Instruction	119,675,751.99	14,386,908.07		5,084,299.44
Research	10,982,759.76	10,076,772.00		35,948,636.25
Public Service	6,370,399.38	2,214,895.04		7,084,100.22
Academic Support	21,558,537.86	34,434,184.90		1,955,786.82
Student Services	5,771,711.34	21,597,379.38		497,146.45
Institutional Support	29,946,572.88	11,409,232.96		731,395.14
Operations and Maintenance of Plant	20,246,190.11	18,565,255.31		103,337.01
Scholarships and Fellowships	9,377,163.29	18,106,593.88		20,566,878.27
Auxiliary Enterprises		3,468,920.29	53,815,738.62	2,857,452.58
Depreciation and Amortization				
<b>Total Operating Expenses</b>	<b>223,929,086.61</b>	<b>134,260,141.83</b>	<b>53,815,738.62</b>	<b>74,829,032.18</b>
<b>Operating Income (Loss)</b>	<b>(164,737,884.15)</b>	<b>28,615,359.56</b>	<b>15,593,525.89</b>	<b>(23,564,419.30)</b>
<b>Nonoperating Revenues (Expenses):</b>				
State Appropriations	127,181,756.59			
Federal Nonexchange Sponsored Programs				58,649,085.00
Federal Nonexchange Pass-Through		5,225,595.00		
State Nonexchange Pass-Through				6,676,378.12
Gift Contributions for Operations				8,324,084.23
Investment Income	3,108,515.39	4,291,331.97	2,987,463.38	
Net Increase (Decrease) in Fair Value of Investments	(799,669.11)	(1,018,377.87)	(881,775.80)	(550,013.52)
Gain (Loss) on Sale of Capital Assets		51,207.37		
Other Nonoperating Revenues		10,055,440.30	4,894.25	1,696.00
Other Nonoperating (Expenses)				
<b>Net Nonoperating Revenues (Expenses)</b>	<b>129,490,602.87</b>	<b>18,605,196.77</b>	<b>2,110,581.83</b>	<b>73,101,229.83</b>
<b>Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers</b>	<b>(35,247,281.28)</b>	<b>47,220,556.33</b>	<b>17,704,107.72</b>	<b>49,536,810.53</b>
<b>Gifts and Sponsored Programs for Capital Acquisitions</b>				
Additions to Permanent Endowments				
Reclass from/(to) Other Institutions				
Capital Asset Purchases	(997,320.45)	(6,156,065.06)	(548,821.68)	(1,786,201.57)
<b>Transfers Between Institutions &amp; System, Debt Service - Mandatory</b>	<b>(16,640,412.50)</b>	<b>(6,373,930.20)</b>	<b>(17,161,116.70)</b>	
<b>Transfers Between Institutions &amp; System Admin. - Non mandatory</b>		<b>1,626,318.36</b>		<b>2,225,978.20</b>
Transfers From Other State Agencies	1,624,280.00			
Transfers to Other State Agencies	(111.54)			
Legislative Appropriations Lapsed	(761.50)			
<b>Transfers Between Funds</b>	<b>52,739,549.47</b>	<b>(24,065,729.92)</b>	<b>(3,121,109.47)</b>	<b>(42,038,767.52)</b>
<b>Change in Net Position</b>	<b>1,477,942.20</b>	<b>12,251,149.51</b>	<b>(3,126,940.13)</b>	<b>7,937,819.64</b>
<b>Beginning Net Position</b>	<b>12,321,719.90</b>	<b>96,923,932.95</b>	<b>64,211,949.24</b>	<b>39,993,618.23</b>
Restatements				
<b>Beginning Net Position (As Restated)</b>	<b>12,321,719.90</b>	<b>96,923,932.95</b>	<b>64,211,949.24</b>	<b>39,993,618.23</b>
<b>Ending Net Position</b>	<b>\$ 13,799,662.10</b>	<b>109,175,082.46</b>	<b>61,085,009.11</b>	<b>47,931,437.87</b>

Loan Funds	Endowment and Similar Funds - Other Than State	Unexpended Plant Funds	Investment in Plant	Current Year Totals	Prior Year Totals
				296,806,782.26	270,305,549.89
				(91,975,489.49)	(79,785,278.28)
				42,071,385.16	42,820,319.10
				1,574,641.84	1,374,477.78
				22,849,988.52	24,266,801.71
				3,335,347.62	1,001,333.19
				5,088,775.96	5,155,217.37
				13,549,432.11	13,088,374.26
				(212,010.67)	(350,280.94)
				45,000,117.49	42,814,073.90
509,534.20				5,161,144.64	4,274,965.43
509,534.20				343,250,115.44	324,965,553.41
				139,146,959.50	135,073,098.26
				57,008,168.01	56,195,236.12
				15,669,394.64	19,615,152.94
				57,948,509.58	55,710,127.92
664,306.99				28,530,544.16	28,187,130.42
				42,087,200.98	38,958,910.33
		3,135,269.05		42,050,051.48	43,422,420.28
				48,050,635.44	41,657,328.38
				60,142,111.49	55,728,220.45
			49,168,441.77	49,168,441.77	48,280,647.02
664,306.99		3,135,269.05	49,168,441.77	539,802,017.05	522,828,272.12
(154,772.79)		(3,135,269.05)	(49,168,441.77)	(196,551,901.61)	(197,862,718.71)
				127,181,756.59	123,976,931.11
				58,649,085.00	48,071,001.00
				5,225,595.00	973,500.00
				6,676,378.12	10,025,936.14
164,486.06	5,224.49	1,451,247.42		20,332,352.94	18,449,693.81
	6,489,689.44			3,239,853.14	21,160,495.09
			(51,207.37)		(101,949.98)
				10,062,030.55	14,350.85
(1,448,927.77)				(1,448,927.77)	(4,000.00)
(1,284,441.71)	6,494,913.93	1,451,247.42	(51,207.37)	229,918,123.57	222,565,958.02
(1,439,214.50)	6,494,913.93	(1,684,021.63)	(49,219,649.14)	33,366,221.96	24,703,239.31
			523,586.33	523,586.33	1,449,992.62
	3,225,910.85			3,225,910.85	2,553,316.56
		6,064,905.73		6,064,905.73	(51,257,378.79)
		(48,019,647.27)	57,508,056.03		
				(40,175,459.40)	(40,709,929.58)
		8,845,137.91		12,697,434.47	91,004,099.42
			45,808.95	1,670,088.95	6,990,309.43
			(6,809.72)	(6,921.26)	
				(761.50)	(197,923.00)
1,264,511.00	1,756,224.28	13,465,322.16			
(174,703.50)	11,477,049.06	(21,328,303.10)	8,850,992.45	17,365,006.13	34,535,725.97
13,771,724.36	152,554,547.21	60,946,852.98	684,991,079.47	1,125,715,424.34	1,091,316,622.37
					(136,924.00)
13,771,724.36	152,554,547.21	60,946,852.98	684,991,079.47	1,125,715,424.34	1,091,179,698.37
13,597,020.86	164,031,596.27	39,618,549.88	693,842,071.92	1,143,080,430.47	1,125,715,424.34

The University of Texas at San Antonio  
Exhibit C - Statement of Cash Flows  
For the Year Ended August 31, 2018

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Tuition and Fees	207,350,395.65	192,105,262.06
Proceeds from Sponsored Programs	68,737,490.95	75,981,158.77
Proceeds from Auxiliaries	44,397,812.27	44,217,981.28
Proceeds from Other Revenues	20,571,245.92	16,266,594.68
Payments to Suppliers	(175,011,244.96)	(171,110,931.23)
Payments to Employees	(309,081,003.82)	(308,653,571.22)
Payments for Loans Provided	(20,655,680.52)	(20,604,672.64)
Proceeds from Loan Programs	21,450,681.74	19,549,432.87
Net Cash Provided (Used) by Operating Activities	<u>(142,240,302.77)</u>	<u>(152,248,745.43)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	123,085,171.48	124,213,063.51
Proceeds from Operating Gifts	7,297,835.45	9,120,330.51
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	3,225,910.85	2,603,316.56
Proceeds from Other Nonoperating Revenues	9,944,148.89	131,354.62
Receipts for Transfers from System or Other Agencies	5,739,929.26	7,206,814.57
Payments for Transfers to System or Other Agencies	(263,463.24)	(241,039.11)
Payments for Other Uses	(1,448,927.77)	(4,000.00)
Proceeds from Nonexchange Sponsored Programs	65,466,889.00	49,887,768.00
Net Cash Provided by Noncapital Financing Activities	<u>213,047,493.92</u>	<u>192,917,608.66</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Nonmandatory Capital Related Transfers	24,739,990.92	15,650,576.60
Proceeds from Sale of Capital Assets	51,207.37	43,200.17
Payments for Additions to Capital Assets	(52,482,353.72)	(39,503,920.95)
Mandatory Transfers to System for Capital Related Debt	(40,175,459.40)	(40,709,929.58)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(67,866,614.83)</u>	<u>(64,520,073.76)</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sales of Investments Invested by System	5,609,850.94	-
Proceeds from Interest and Investment Income	598,107.11	318,083.69
Proceeds from Interest and Investment Income Invested by System	19,638,628.29	18,149,995.41
Payments to Acquire Investments Invested by System	-	(11,489,564.89)
Net Cash Provided (Used) by Investing Activities	<u>25,846,586.34</u>	<u>6,978,514.21</u>
Net Increase (Decrease) in Cash	28,787,162.66	(16,872,696.32)
Cash and Cash Equivalents (Beginning of the Year)	40,880,659.37	57,753,355.69
Cash and Cash Equivalents (End of the Year)	<u>\$ 69,667,822.03</u>	<u>\$ 40,880,659.37</u>
<b>Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities</b>		
Operating Income (Loss)	(196,551,901.61)	(197,862,718.71)
<b>Adjustments to Reconcile Operating Results to Net Cash:</b>		
Depreciation and Amortization Expense	49,168,441.77	48,280,647.02
Bad Debt Expense	89,962.78	118,091.53
<b>Changes in Assets and Liabilities:</b>		
Accounts Receivable	(7,462,460.80)	(5,254,386.82)
Inventories	95,337.79	80,791.29
Loans and Contracts	802,246.62	(1,047,783.87)
Other Current and Noncurrent Assets	3,477,246.13	(6,889,027.94)
Accounts Payable	1,943,878.98	912,016.32
Due to System	58,031.10	165,768.63
Unearned Revenue	2,071,027.14	9,798,203.12
Assets Held for Others	(285,055.32)	(1,193,575.34)
Employees' Compensable Leave	620,953.88	290,134.23
Other Current and Noncurrent Liabilities	3,731,988.77	353,095.11
Total Adjustments	<u>54,311,598.84</u>	<u>45,613,973.28</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (142,240,302.77)</u>	<u>\$ (152,248,745.43)</u>
<b>Non Cash Transactions:</b>		
Net Increase (Decrease) in Fair Value of Investments	3,239,853.14	21,160,495.09
Donated Capital Assets	523,586.33	1,449,992.62
Miscellaneous Noncash Transactions	38,999.23	(94,108.55)

The University of Texas at San Antonio  
Expense Classification Summary  
For the Period Ending August 31, 2018

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operations and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenses
Cost of Goods Sold	-	-	1,751,500	-	-	26,149,688	-	-	132,150,611	-	160,051,799
Salaries and Wages	101,192,573.87	26,619,428.81	7,352,855.27	33,796,486.79	16,550,323.14	24,810,470.59	14,985,525.50	3,150,111.21	19,498,175.42	-	247,957,950.60
Payroll Related Costs	28,298,067.93	5,145,406.27	2,012,501.90	9,729,080.42	5,017,861.57	8,391,470.77	5,463,940.11	3,723.34	4,191,782.54	-	68,258,914.85
Membership Dues	68,046.24	97,081.75	30,900.39	103,613.17	104,732.71	354,818.97	56,159.87	900.00	56,159.87	-	834,813.12
Registration Fees, Meetings, Conferences	112,728.24	355,781.83	60,888.73	141,783.07	176,968.38	168,517.47	54,525.02	788.00	102,090.60	-	1,174,071.34
Professional Fees and Services	1,381,647.90	2,132,977.09	289,209.09	3,889,173.95	509,916.89	2,202,400.04	744,456.62	85,927.44	1,734,110.04	-	12,969,819.06
Other Contracted Services	366,861.97	304,042.72	349,993.78	324,302.45	521,056.89	1,453,748.11	2,469,194.98	970.92	10,333,642.13	-	16,123,813.95
Fees and Other Charges	107,005.36	336,097.77	202,880.82	235,947.49	15,267.72	115,911.20	60,233.10	-	221,672.20	-	1,295,995.66
Travel	1,624,989.15	2,142,780.60	430,823.46	1,331,674.29	613,820.73	404,093.18	110,313.63	9,495.39	4,884,366.89	-	11,352,357.32
Materials and Supplies	2,912,501.25	5,388,194.32	653,168.76	6,383,086.17	1,690,083.92	1,403,617.31	2,995,372.58	14,190.95	4,494,456.52	-	25,874,671.78
Utilities	16,54	-	-	1,459.72	1,459.72	-	10,616,625.85	-	3,031,495.80	-	13,649,764.70
Communications	428,953.89	65,094.15	112,265.10	295,861.49	364,223.60	423,016.00	233,294.11	-	1,222,276.89	-	3,144,985.23
Repairs and Maintenance	40,978.99	409,119.25	30,700.22	211,899.75	56,820.23	46,642.59	4,215,803.34	-	3,699,610.61	-	8,711,674.98
Rentals and Leases	346,263.83	71,305.72	180,783.12	1,707,712.77	662,878.16	135,235.62	52,232.60	-	503,915.02	-	2,123,326.64
Printing and Reproduction	1,601,348.97	149,484.29	75,309.68	215,219.23	131,017.52	253,126.27	9,324.45	790.00	434,766.06	-	1,429,386.47
Royalty Payments	500.00	45,912.60	-	-	-	-	-	-	2,300.00	-	48,712.60
Bad Debt Expense	-	-	-	-	84,816.24	5,146.54	-	-	-	-	89,962.78
Insurance Costs/Premiums	920.05	28,116.16	20,142.06	3,096.12	5,368.64	119,197.68	71,904.21	-	295,246.87	-	543,991.79
Scholarships and Fellowships	874,102.98	6,178,916.24	17,282.22	143,288.62	92,388.00	131.29	1,000.00	44,712,819.55	4,291,763.20	-	56,311,692.10
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	49,168,441.77	49,168,441.77
Federal Sponsored Program Pass-Through to Other State Agencies	-	706,478.59	1,066,871.72	-	-	-	-	-	1,206,130.22	-	1,773,350.31
Other Operating Expenses	1,230,452.34	6,831,949.85	2,781,106.82	970,117.01	1,931,440.10	1,773,507.67	8,645.36	70,918.64	60,142,111.49	-	16,804,288.01
Total Operating Expenses	\$ 139,146,959.50	\$ 57,008,168.01	\$ 15,669,394.64	\$ 57,948,509.58	\$ 28,530,544.16	\$ 42,087,200.98	\$ 42,050,951.48	\$ 48,050,635.44	\$ 60,142,111.49	\$ 49,168,441.77	\$ 539,802,017.05