

# Endowment Report

# 2020/21

**UTSA**  
The University of Texas  
at San Antonio™

Your support makes a **profound** difference





## A Message *from President Taylor Eighmy*

It has been a joy to see the spirit of our Roadrunner community reignited this fall with more of our students, faculty and staff back on campus and the return of so many UTSA traditions that we all know and love.

Together, we have implemented practices to promote the safety and well-being of our Roadrunners, while implementing new approaches to teaching, learning and research. Peggy and I are so proud of this community – not only for overcoming the many challenges of the past 18 months, but also for finding ways to thrive and innovate into the future.

Despite the pandemic, we took some monumental steps toward **creating bold futures** for our students and our region this year, and your endowment is playing an important role in UTSA's success. I am pleased to share the enclosed report providing an update on your endowment at the university for the fiscal year ending August 31, 2021.

As you will see, UTSA's overall endowment continues to increase, **growing an incredible 52.88% percent in FY21 to reach a market value of \$277 million.** We received **\$8.93 million in endowment investment distributions** to fund scholarships, fellowships, endowed faculty positions and other programs.

Thanks to the support of alumni and friends like you, several new endowments were established during the fiscal year, including **17 new scholarship funds, 10 new program support endowments and six new faculty positions.**

Your continued generosity is helping UTSA earn national and global attention. Our bold trajectory inspired two transformational acts of philanthropy this year - a **\$20 million gift from Carlos and Malú Alvarez** to support research-enhancing activities in the Carlos Alvarez College of Business, and a **\$40 million gift from MacKenzie Scott and Dan Jewett** for student success initiatives.

I hope you enjoy reading about your endowment fund and the invaluable impact it has on our community. Your support is changing lives at UTSA every day. Thank you for believing in us.

With sincere appreciation,

Taylor Eighmy  
President

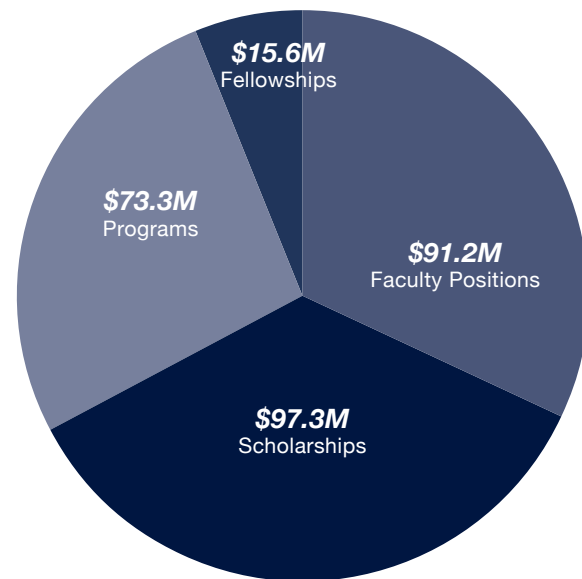


Taylor and Peggy Eighmy celebrate UTSA's 50th anniversary in 2019

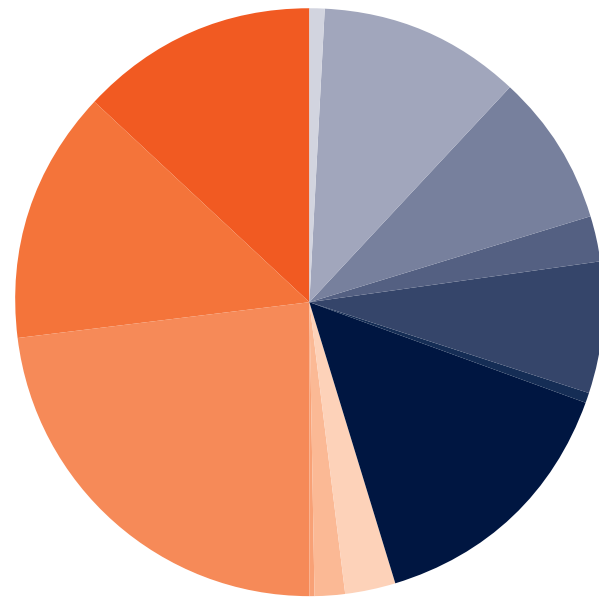
# Endowments *by the Numbers*

Endowment Market Value (\$277.4M)

## Support By Purpose



## Support by Area



- College of Architecture\* **\$2.5M**
- Carlos Alvarez College of Business **\$33.9M**
- College of Engineering\* **\$25.7M**
- College of Education and Human Development **\$7.7M**
- College of Liberal and Fine Arts **\$22M**
- College for Health, Community, and Policy **\$1.7M**
- College of Sciences **\$44.6M**
- Graduate School **\$8M**
- Honors College **\$5.7M**
- University College **\$.06M**
- Strategic Enrollment **\$68.7M**
- Other Areas **\$14.4M**
- Student and Faculty Support **\$42.5M**

\* In 2021, the College of Architecture and College of Engineering merged to form the new **College of Engineering and Integrated Design (CEID)**



**529**  
Total Endowments

## New Endowments

**33**  
6 Faculty Positions  
17 Scholarships/  
Fellowships  
10 Programs



**\$8.93M**  
Total  
Distributions FY21



52.88% increase in  
**Endowment  
Market Value**

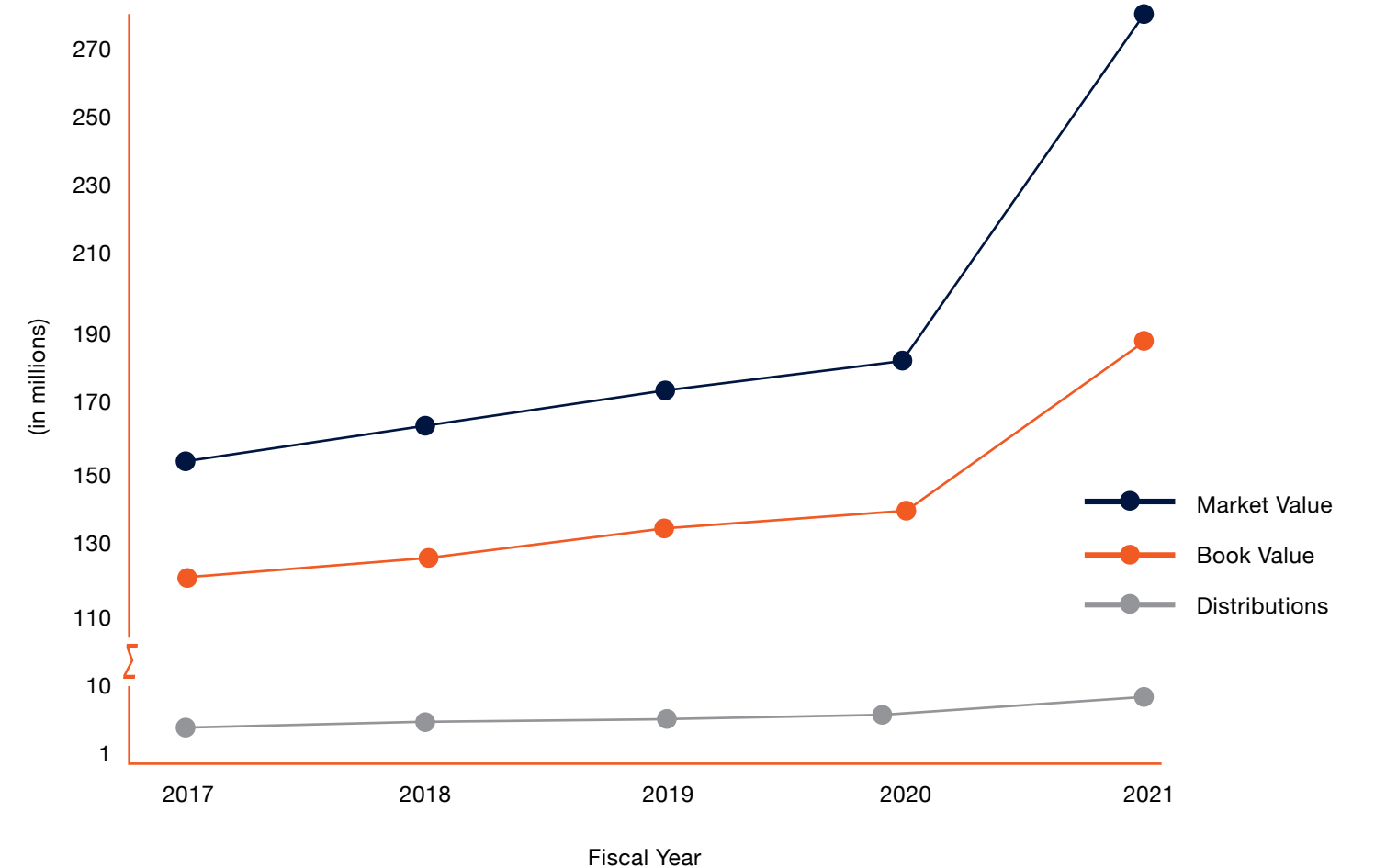
## Fiscal Year Endowment Comparison

Academic Purpose	Endowment Count	Investment Value as of Aug. 31, 2020	Endowment Count	Investment Value as of Aug. 31, 2021	Percent Change
Faculty Position Endowments	77	70,314,975.78	82	91,204,498.23	29.70%
Scholarship Endowments	317	76,484,937.37	334	97,319,173.02	27.24%
Graduate Fellowship Endowments	16	12,306,235.68	16	15,542,160.79	26.30%
Program Endowments	88	22,322,618.66	97	73,305,948.66	228.39%
<b>Total All Academic Purposes</b>	<b>498</b>	<b>181,428,767.49</b>	<b>529</b>	<b>277,371,780.70</b>	<b>52.88%</b>

## Growth Trend (2017-2021)

*Book value* represents all contributions, reinvested income, and any realized gains or losses attributable to the sale of an investment held in the endowment. *Whereas market value is the value of an investment* determined by the prevailing prices for that investment in an actively traded market including the investment.

The difference between book value and market value is unrealized gain and loss of the endowment. Since 2017, UTSA's annual book value growth rate has averaged 10.46% and the annual market value growth rate has averaged 16.36%.



## Dedicated Students Inspire Philanthropic San Antonio Couple

**Mike Beldon** and his wife, **Louise** have been exceptionally active community and philanthropic members of San Antonio for the past 50 years. Believing that The University of Texas at San Antonio is the city's premier university, the couple recently donated \$100,000 to create the **Louise and Michael Beldon Endowed Scholarship** for UTSA students. With UTSA set to publicly launch **Be Bold: A Campaign for Our Future** in 2022, they felt it was the perfect time to give back. The campaign is the largest fundraising campaign in UTSA's history.

"We believe in UTSA and felt that it was a great institution to support. We hope our scholarship endowment will open many doors for students who might have originally lacked the resources and support to attend school," said Louise.

Mike and Louise have supported a wide variety of their interests in San Antonio including programs in the Jewish community, the arts, hospitals, health science, and education. Mike has chaired the Boards of the Jewish Community Center, Jewish Federation, San Antonio Chamber of Commerce and the Alamo Colleges Foundation, among many others. On the medical front, Louise has always had a strong passion for nursing and has been involved in The University of Texas MD Anderson Cancer Center's Clinical and Translational Research Center. She also chaired the Nurses' Advisory Council and remains highly engaged with AVANCE and other non-profits.

"We try to give meaningful gifts that will make a difference. My wife and I believe that if you are fortunate enough to be successful, you should really try to help others, not because people pressure you to do it. You should want to give, knowing you can help people," expressed Mike.

The Beldons' gift follows another inspirational gift made by Carlos and Malú Alvarez, who gave \$20 million to the university's business school, which is now named the Carlos Alvarez College of Business. Mike expressed that the Alvarezes' gift helped them recognize that UTSA is an institution that should have their support and that gifts made to support students can help them succeed.

Today, Mike and Louise reside in San Antonio on the same street as their loving family members. With four children, 13 grandchildren and two great grandchildren, they are passing on their conviction that giving back to their community is one of the most selfless and important things you can do for others.



Mike and Louise Beldon

The Beldons believe in the importance of higher education and hope to see UTSA continue on its trajectory of becoming a national model for student success. The **Louise and Michael Beldon Endowed Scholarship** for UTSA Students will be awarded to students who have the most pressing needs.

Mike and Louise say they hope their scholarship will make a significant difference in the lives of many people at UTSA.



Martin Ayala, Chemical Engineering Major

During his senior year of high school, he excelled in his AP chemistry class and realized he had a passion for both math and science, which drove him to pursue a college degree in the field. In the Spring of 2019, he was among the first class of students to be awarded the **Margie and Bill Klesse Endowed Scholarship in Chemical Engineering**. The scholarship was created in 2017 for undergraduate chemical engineering students by former CEO of the Valero Energy Corporation, **Bill Klesse** and his wife, **Margie**.

Although Martin looked at several other universities during his college search, he decided to attend UTSA because of its classification as an official Hispanic Serving Institution (HSI). He wanted to be surrounded by a city and school with more diversity and students of color. He expressed that UTSA has given him a feeling of "home".

As a Klesse Scholar, Martin's experience as a student in the College of Engineering is topnotch. Without the worry of financial barriers and struggle of maintaining a job, Martin has had the time to become actively involved in research and other engineering opportunities alongside his professor, **Dr. Gary Jacobs**. In the summer of 2021, Martin was even given the opportunity to participate in the Undergraduate Research Experience at the University of Chicago, where he realized he wanted to pursue the industrial side of chemical engineering.

"This program has been both fun and challenging, but I have seen myself grow so much. My interpersonal skills

## Giving Students the Most Valuable Resource: Time

Born and raised in Wyoming, The University of Texas at San Antonio chemical engineering student, **Martin Ayala** grew up surrounded by a large oil and natural resource industry. He began contemplating the idea of becoming a chemical engineer at the early age of fourteen.

have greatly improved and I am not afraid to speak with my professors or to ask important questions," said Martin. "I have been given many opportunities to do my own research, and I already feel like an actual chemical engineer."

Martin is extremely thankful for the Klesses and expressed that the scholarship has translated into one of the most valuable resources a student can have - more time. This time has given him the ability to have a proper school-life balance that otherwise would not be possible. From participating in his research and studies to becoming involved in other experiences on campus such as UTSA's Christian ministry, Cru, he feels that he has truly been able to become a well-rounded student and a better version of himself.

In addition to his gratitude, Martin also expressed that he is impressed with how much Bill and Margie have given, not only to create their endowed scholarship, but to fund such a large portion of the relatively new chemical engineering program at UTSA. With his overwhelmingly positive experience, Martin says he is truly grateful for Margie and Bill.

"Thank you for believing in this program at UTSA and underrepresented students like me. I am grateful to be a Klesse Scholar. It is wonderful to have people like you believe in me. Your recognition has pushed me to excel and gain even more than I thought was possible from my education."



# HISTORY OF GENEROSITY

CREATING BOLD, NEW OPPORTUNITIES

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University supporters since 2006, **Carlos** and **Malú Alvarez** are no strangers to UTSA's culture of philanthropy.

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In March 2021, the couple went above and beyond by committing \$20 million to the College of Business. The first gift of its kind in university history, their support will advance research-enhancing activities, including establishing endowed faculty positions, graduate research fellowships, and undergraduate research programs. In recognition of their immense generosity, The University of Texas System Board of Regents authorized the renaming of the College of Business to the **Carlos Alvarez College of Business**, making it the first named college at UTSA.

"We are very proud to support UTSA and its outstanding students, many of whom—like me—are first-generation Mexican Americans," said **Carlos**, co-chair of UTSA's Campaign Leadership Council. "As a result of UTSA's success in growing and attracting high-caliber students, I was compelled to make this gift to the College of Business and support the largest business school in San Antonio, where I built my own business."

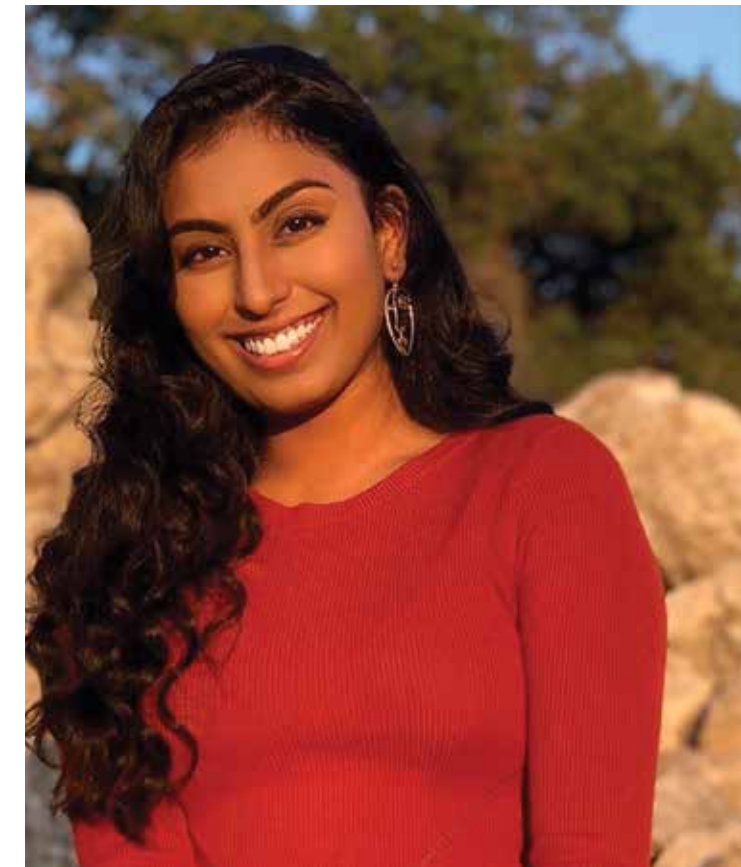
"The Alvarezes' generous gift will have a profound impact on the university, our students and our community because it truly is an investment in the future entrepreneurs and business leaders of San Antonio and Texas," said **Kimberly Andrews Espy**, provost and senior vice president for academic affairs at UTSA.

Following this gift, the Alvarezes gave an additional \$2 million in memory of their longstanding friend and mentor, Tom C. Frost, a renowned business leader, philanthropist, and advocate of UTSA. The gift established the **Tom C. Frost Distinguished University Chair for Business Excellence** and will be used to support research in the college. The chair will be held by the dean of the Carlos Alvarez College of Business in addition to the Bodenstedt Chair for the Dean of Business —making this the first time in UTSA history for a dean to hold two chaired positions.

"Carlos and Malú Alvarez have once again shown us that their deep generosity to UTSA has no bounds. Their passion for supporting educational opportunity and the economic development of San Antonio helps ensure a bold future for UTSA and our community. Tom introduced Carlos to the university, and this gift recognizes their friendship. That makes it especially meaningful for us," said President **Taylor Eighmy**.

The Alvarezes' longstanding support of UTSA is a testament to their commitment to fostering generations of future business leaders, and the university community could not be more grateful for their enduring and generous support.

"Higher education will always be the most important spark for change," said Carlos. "We, as a family, are blessed to be given the opportunity to make this gift to UTSA's College of Business, not only to support aspiring leaders but to hopefully enable them to leave their own generational legacy that can positively impact San Antonio, Texas, and communities across the globe."



**Natalie Malluru** is a public health major in UTSA's College for Health, Community and Policy. As a Top Scholar, Natalie received an opportunity to join the Archer Fellowship in Washington, D.C. through which she received funding from the **Carlos and Malú Alvarez Special Opportunities Fund**. During her fellowship, she worked to develop a smart phone application called Pocket VAX, which is available in the Apple Store and Google Play Store. The app makes it easier for families to manage their immunization records and learn about vaccinations. On March 5, 2021, Natalie was accepted into her top choice medical school at The University of Texas at Austin's Dell Medical School to continue her journey.

*"I am extremely grateful for the Carlos and Malú Alvarez Scholarship because it empowered me to explore experiential activities outside of my pre-medical classes. I was granted the opportunity to study abroad and intern in D.C., allowing me to foster passions for health information technology and health policy."*



## A Devoted Couple Helps Students Explore Our World and Beyond

**Mary Whisenhunt, Ph.D. '20** and her husband, **John** have been astounded by the hard work and dedication of UTSA's students. While having almost polar opposite interests in the academic realm, with Mary thriving in archaeology and John having a deep admiration for astronomy, the couple has one major passion in common — supporting UTSA students and faculty in both fields.

While attending UTSA to receive her doctorate in Anthropology, Mary could not help but notice the enthusiasm her fellow classmates shared in her area of study. While working alongside her fellow scholars, she also realized that most of her peers at UTSA were first-generation students who worked multiple jobs and dealt with financial barriers to pursue their degrees. Today, Mary works as a research analyst at UTSA's Center for Archaeological Research.

"While I had the military's G.I. Bill help to pay for my degree, I noticed that students around me were working 20 or more hours per week while also pursuing their education. The

curriculum was very demanding and many of these students did not have the same safety net that I did. I wanted to find a way to help them pursue their goals without distractions," said Mary.

John, who has always been fascinated with astronomy, was inspired by other space science community outreach with local amateur astronomy clubs to engage with the university. He became involved with UTSA by volunteering in the physics and astronomy department. John became a docent for the Curtis Vaughan Jr. Observatory located above the Flawn Science Building and through this experience, he recognized the value of having aspiring professional astronomers — astrophysics students — actively participate in UTSA's public astronomy programs.

With the best interest of UTSA students in mind, Mary and John unfolded their generous plans to establish two endowed funds at the university in 2018. To support their passions in anthropology and

astronomy, the couple created the **Whisenhunt Excellence Endowment in Anthropology** and the **John "Whizzo" Whisenhunt Astronomical Endowed Scholarship**. The endowments will be generously funded through gifts in the couple's wills.

In 2020, Mary and John decided to accelerate their support for more immediate impact. To complement their endowments, the couple also created two annual scholarships to provide immediate support while the endowments grow and mature. These generous commitments mean that scholarships will be awarded right away while the endowments grow over time, allowing the Whisenhunts to positively impact students at the university in both the short- and long-term.

"We believe in UTSA and hope our gifts make the education of its students even more accessible and provide more opportunities for its already outstanding faculty. Our ultimate goal is that our gift will lead to even greater success for all," said John.

**UTSA** by the Numbers

As of Fall 2021



**34,734**  
Students Enrolled



More than  
**142K**  
Alumni



**\$140M**  
FY21 Total Research Expenditures



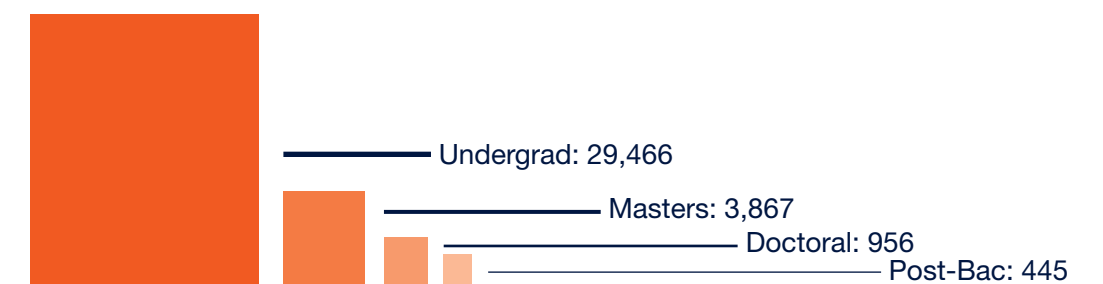
**7,736**  
FY21 Total Degrees Awarded

## FAST FACTS

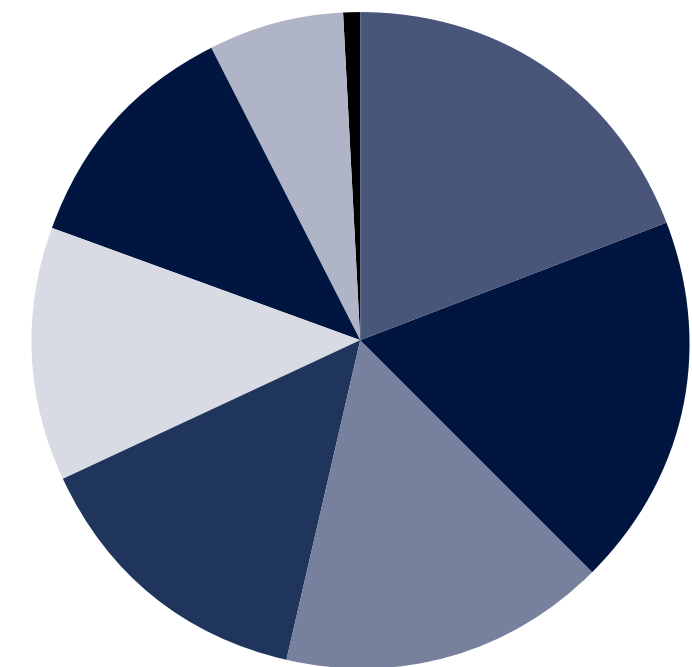
**1,384**  
NUMBER OF  
Faculty

**2,432**  
NUMBER OF  
Staff

### FY 21 Students by Level



### FY21 Students by College



- College for Health, Community, and Policy **19.34%**
- Carlos Alvarez College of Business **18.45%**
- College of Sciences **15.93%**
- University College **14.44%**
- College of Liberal and Fine Arts **12.38%**
- College of Engineering and Integrated Design **12.21%**
- College of Education and Human Development **6.65%**
- No College **.60%**

# MAKING A LASTING DIFFERENCE

## *Two UTSA professors continue to give after retirement*

Professors emeriti, **Kay** and **Steve Robbins**, from UTSA's College of Sciences Department of Computer Science, have a strong passion for helping future generations of computer scientists. After witnessing the hard work of students and faculty who continually met the challenges of the pandemic over the past two years, the married couple decided that now was the perfect time to create an endowment that would have a direct impact on their community.

Their generous and fully funded award - the **Kay and Steve Robbins Faculty Teaching Fellowship Award in Computer Science** - will help propel teaching innovations by computer science faculty in course, program, and career skills development.

"The pandemic has presented some challenges for teaching and learning, but also opportunities for innovative use of technology, especially new technologies," said **Kay** and **Steve Robbins** in a joint statement.

Kay and Steve became faculty at UTSA in the fall of 1975, entering with the university's first undergraduate class on the Main Campus. Soon after they arrived, the Robbins started teaching Computer Science and Systems Design courses. They helped develop the Systems Design curriculum that is the basis of UTSA's Computer Engineering program.

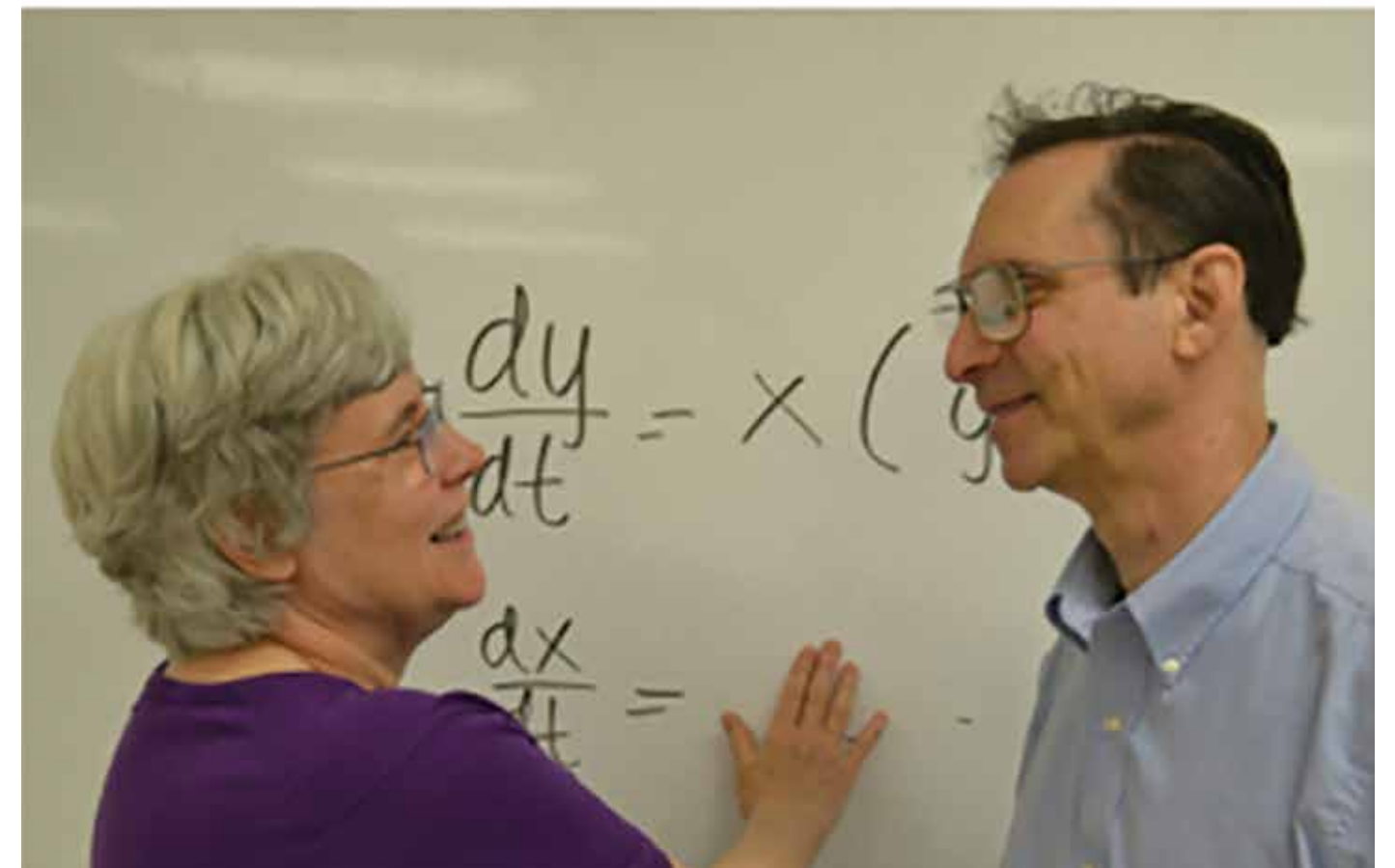
Throughout their careers, Steve and Kay focused on developing hands-on learning through laboratories, empirical approaches, and active learning.

Individually and jointly, they received grants from the National Science Foundation, the National Institutes of Health, NASA, and the Texas Workforce Commission to fund the development of laboratory facilities, curriculum, student mentorship and peer tutoring programs, and internships at the university. Kay served as the supervisor of UTSA's first CS Ph.D. graduate, and Steve oversaw the development of UTSA's first university-wide computing laboratory.

Through their endowed fellowship, Kay and Steve are commemorating over 40 years of service at UTSA where they have witnessed the computer science program and curriculum adapt to the advent of networks, terminals, PCs, the Internet, the Web, and mobile devices.

"We are very grateful for this visionary endowment fund that doctors Kay and Steve Robbins have established to support the future success of our computer science education," said **Sushil Prasad**, chair of the UTSA Department of Computer Science. "Kay and Steve have been founding members of the computer science department and have been instrumental in establishing a standard of excellence in education and research that will always be tied to their legacy at UTSA."

Kay and Steve look forward to seeing their gift enhance the lives of students, fellows, professors, and the overall Computer Science program at UTSA, both in the present and as technology continues to progress over the years. Their generosity will enable UTSA's College of Sciences to make huge strides in the Computer Sciences program for many



*Kay and Steve Robbins*



# Thank You for Your Generosity!



## Endowments provide permanent support to the university for a better future.

**Gifts to endowments** are never spent, they are invested and quarterly distributions are made to your chosen area of support. Endowments provide for many purposes and interests at the university, including:

- Student Support
- Academic Positions
- Programs or Miscellaneous Support

Endowments can be funded over a five year period or less and once officially established, you or anyone else may contribute to the principal at any time, including through a gift in your will. With your endowment, you are creating a legacy with the university in perpetuity that will benefit generations of faculty, students, and scholars for years to come.

## University of Texas Investment Management Company (UTIMCO) is contracted by The University of Texas System to invest funds under its fiduciary control.

**UTIMCO** is the first investment corporation formed by a public university system to oversee investments for a university. UTIMCO adheres to a "constant growth" distribution policy.

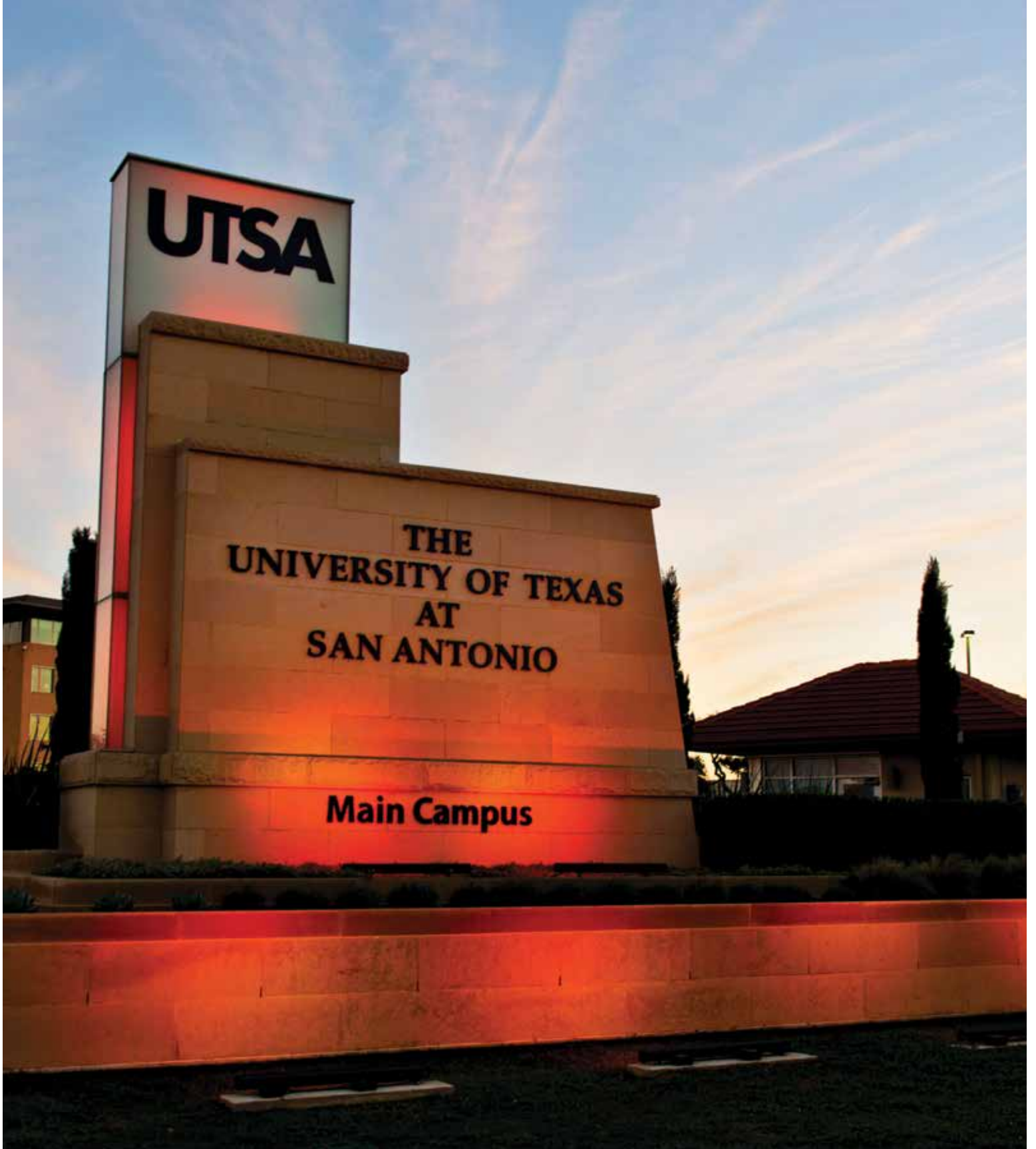
Under this constant growth policy, distributions in a year are equal to the distribution in the prior year (in dollars) plus an increase to offset actual inflation in that particular year. This allows distributions to grow at a steady rate equal to the rate of inflation and provides a stable stream of "real" resources to the university.

Most endowments are invested in the Long Term Fund (LTF) designed to preserve the purchasing power of the endowment over the long-term. In years when investment markets are strong, excess returns are held within the LTF. These excess returns are used to maintain a constant distribution stream in years when investment returns fall below the targeted distribution rate.

The book value of an endowment represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment, while the market value is the prevailing price of an investment in an actively traded market.

UT institutions rely heavily on philanthropy to support their educational and research missions. Consequently, additional investments in development personnel and operations are essential to ensure that institutions enhance campus-wide efforts to secure more private support. Your generous endowment gifts are invested in the UT System's Long Term Fund (LTF), a pooled investment fund that operates like a mutual fund. As endowment gifts are received, they purchase units in the LTF, which each pay a quarterly distribution to the UT institution to be used for the purpose designated in the donor's endowment agreement. Each year, UT institutions may request an allocation from the LTF of up to .60% (60 basis points) of the value of all their endowments held in the LTF which is used to support the institution's development efforts to attract additional gifts, with an emphasis on increasing endowments to support faculty, staff, students, programs, and research. Your individual endowment's portion of the allocation is reflected on your endowment financial statement.





## Contact Us

### *Office of Development and Alumni Relations*

One UTSA Circle  
San Antonio, TX 78249  
[giving.utsa.edu](http://giving.utsa.edu) | [giving@utsa.edu](mailto:giving@utsa.edu)  
210.458.5135