

Endowment Report
2023/24



UTSA

BE BOLD
A CAMPAIGN FOR OUR FUTURE



A Message *from President Taylor Eighmy*

Over the past year, The University of Texas at San Antonio has journeyed through an inspiring and transformational time in our history, and we continue realizing so many incredible achievements made possible by the support of our generous donors and engaged alumni.

The largest fundraising campaign in our history, **Be Bold: A Campaign for Our Future**, continues making astounding progress toward our \$500 million goal with \$435 million raised from over 57,000 donors who have made more than 180,000 gifts and pledges.

We are also embarking on an extraordinary future toward creating a unified, world-class university in San Antonio. The integration of UTSA and UT Health San Antonio will bring together a prestigious Carnegie R1 research university and a leading academic health and research institution that will create Texas' third-largest research university. With a combined 15 colleges and schools, more than 16,000 faculty and staff, over 40,000 students, and an alumni network exceeding 200,000, we will stand as a beacon of innovation, collaboration, and excellence. Our combined endowment will also bring about exceptional, new opportunities.

The enclosed report provides an update on your endowment at the university for the fiscal year ending August 31, 2024. As you will see, UTSA's overall endowment remains impactful to our university. Our endowment count increased to **626 endowments with a market value of \$315 million for FY24**. We received **\$12.6 million in endowment investment distributions** to fund scholarships, fellowships, endowed faculty positions and other programs.

Thanks to the incredible support of alumni and friends like you, several new endowments were established during the fiscal year, including **11 new endowed scholarships and fellowships, eight new program support endowments, and one new faculty position**.

I am so grateful for your continued support, passion, generosity, and firm belief in the tremendous future we are creating together.

With sincere appreciation,

Taylor Eighmy
President



ENDOWMENTS

by the Numbers

Endowment Market Value (\$315M)



- 626** Total Endowments
- New Endowments 20**
1 Faculty Positions
11 Scholarships/Fellowships
8 Programs
- \$12.6M** Total Distributions FY24
- 9.91%** increase in Endowment Market Value

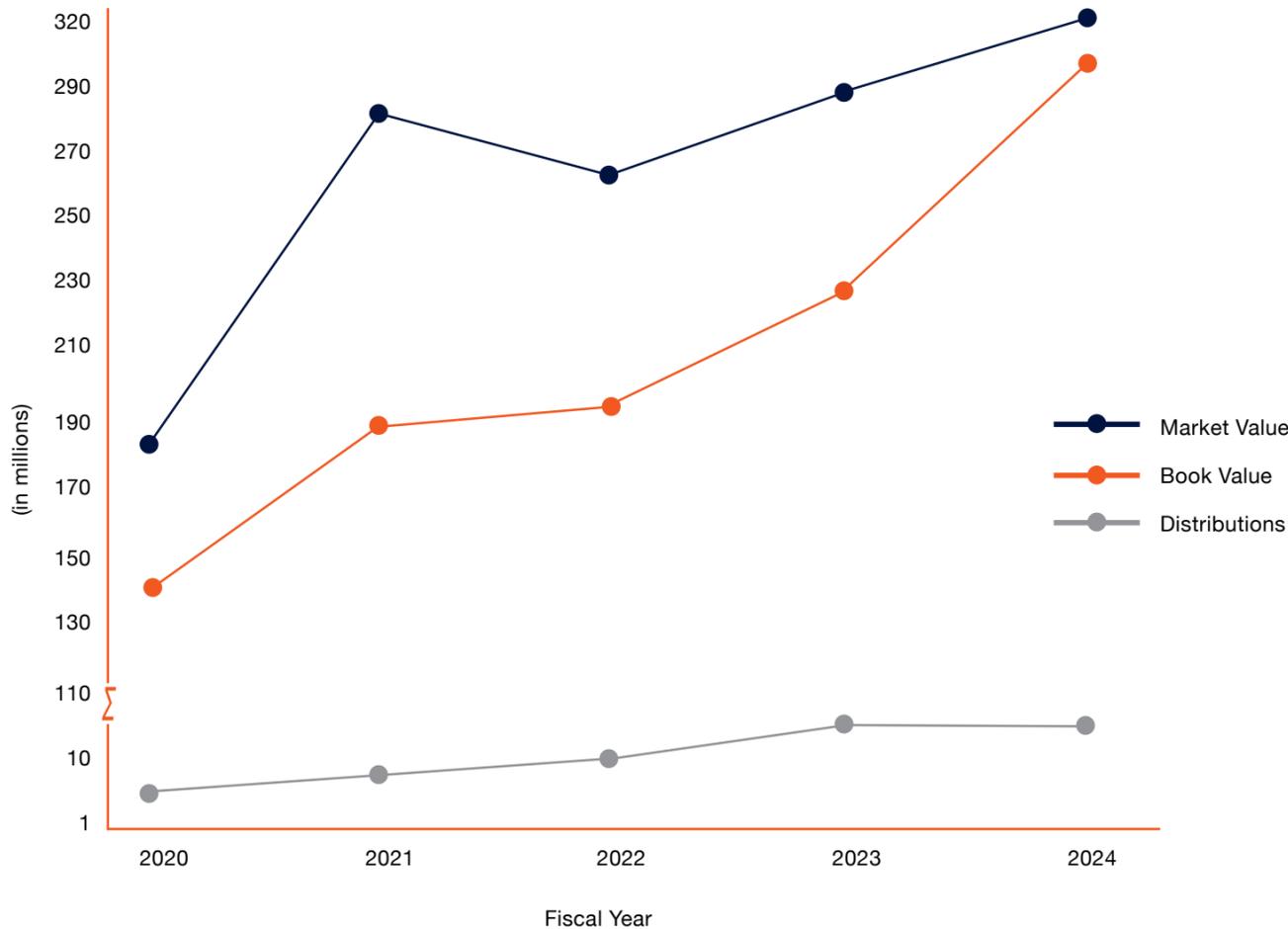
Fiscal Year Endowment Comparison

Academic Purpose	Endowment Count	Investment Value as of Aug. 31, 2023	Endowment Count	Investment Value as of Aug. 31, 2024	Percent Change
Faculty Position Endowments	92	85,996,483.27	93	91,869,102.61	6.83%
Scholarship Endowments	370	99,150,891.86	381	102,728,504.11	3.61%
Graduate Fellowship Endowments	21	14,820,818.77	21	15,751,036.30	6.28%
Program Endowments	123	86,666,507.27	131	104,685,398.51	20.79%
Total All Academic Purposes	606	286,634,701.17	626	315,034,041.53	9.91%

Growth Trend (2020-2024)

Book value represents all contributions, reinvested income, and any realized gains or losses attributable to the sale of an investment held in the endowment. Whereas market value is the value of an investment determined by the prevailing prices for that investment in an actively traded market including the investment.

The difference between book value and market value is unrealized gain and loss of the endowment. Since 2020, UTSA's annual book value growth rate has averaged 12.96% and the annual market value growth rate has averaged 14.43%.



H-E-B

Aims to Advance Academic Excellence and Innovation

The University of Texas at San Antonio (UTSA) and **H-E-B** have maintained a long-standing partnership for more than 50 years. H-E-B has funded initiatives including the H-E-B Student Excellence Endowment in the Carlos Alvarez College of Business, the H-E-B Endowed Honors Scholarship and the H-E-B Endowed Scholarship. In 2012, **Charles Butt** and H-E-B made a transformational commitment to UTSA with a \$5 million gift to create the HEB Faculty Research Excellence Fund. Designed as matching funds, this gift effectively doubled the impact of gifts from other donors, fostering an environment of collaboration and innovation that has been instrumental in UTSA's journey toward becoming a Tier One research university.

Through H-E-B's generosity, the university established 13 new endowed faculty positions, including two Distinguished Chairs, three Chairs, four Distinguished Professorships, and four Professorships. These positions have directly impacted thousands of UTSA students, by enriching their educational experience and preparing them to lead in their respective fields. The endowments created continue to play a critical role in recruiting and retaining exceptional faculty members who bring cutting-edge research and expertise to the university.

Among the recipients of these endowments is **Dr. Nicole Beebe '07**, who holds the *Melvin Lachman Chair in Entrepreneurship*. She utilizes the endowment funds to support her student researchers and labs, research publications, collaborative projects, and participation in academic conferences. The endowment also funds experiential learning opportunities for undergraduate research assistants and



financial support for Ph.D. students. Dr. Beebe's research focuses on intelligent digital forensics recovery, the application of artificial learning and data analytics techniques to solve information security challenges, such as insider threat detection and strategic decision making in organizational information security management. Additionally, she serves as an Assistant Vice President in the Office of Research, focusing on research capability development and acceleration. Both her administrative and faculty roles allow her to mentor students and collaborate with industry partners. The resources provided through her endowed position have enabled significant advancements in innovation, discovery, and education.

"The funding from this endowment has been instrumental in advancing science and technology in key cybersecurity challenge spaces. It has enabled me to financially support numerous students studying cybersecurity and give them critical experiential learning opportunities to apply what they learn in the classroom, advance the science and solve real-world cybersecurity problems," said Dr. Beebe. "One great and recent example is Turquoise Richardson, a first-generation Ph.D. student studying cybersecurity, who also received her undergraduate and graduate degrees in cybersecurity from UTSA. The endowed funds enabled us to study and present *The Evolving Threat: A Network Approach to Mitigating Volitional Non-Malicious Insiders* in Washington DC at the Insider Threat Social & Behavioral Sciences Summit in August, 2024."

Similarly, **Dr. John Jeffery "Jeff" Prevost '09**, who holds UTSA's *Cloud Technology Endowed Professorship I*, has leveraged his endowed position to bridge the gap between academic education and industry demands. A UTSA alumnus with a Ph.D. in electrical engineering, Dr. Prevost has been a driving force behind the establishment of the Open Cloud Institute (OCI) at UTSA.

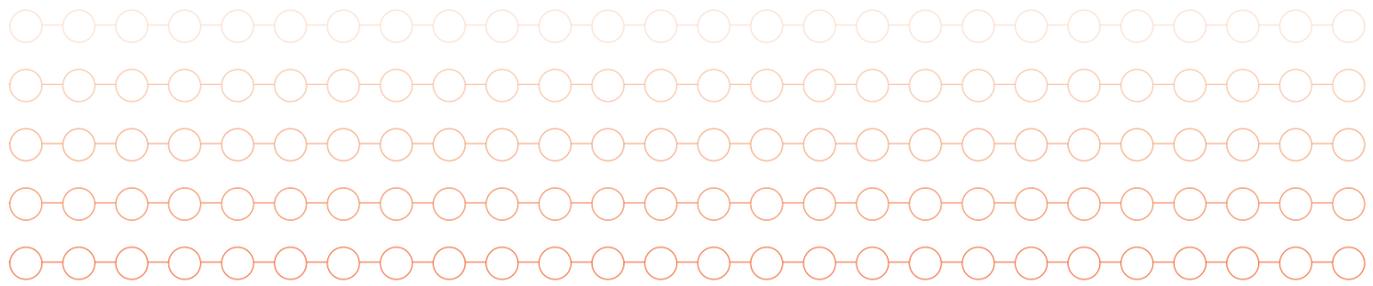
Dr. Prevost's research focuses on advanced control mechanisms for cloud computing, quantum cloud computing, and distributed computing architecture. The support from H-E-B's matching gift has been instrumental in enabling Dr. Prevost to advance UTSA's mission in cloud computing education and research, fostering innovation and community engagement within San Antonio's tech ecosystem. His work has contributed to the development of innovative programs like the Graduate Certificate in Cloud Computing, which equips students with critical skills for the tech industry.

Additionally, through partnerships with organizations like Intel, Rackspace, and the 80/20 Foundation, Dr. Prevost has utilized his endowment, which received H-E-B's matching funds, to create opportunities for students to gain hands-on experience through initiatives such as The Catalyst Lab. The lab immerses graduate students in local startups, highlighting the broader impact of endowed positions in fostering innovation and community engagement.

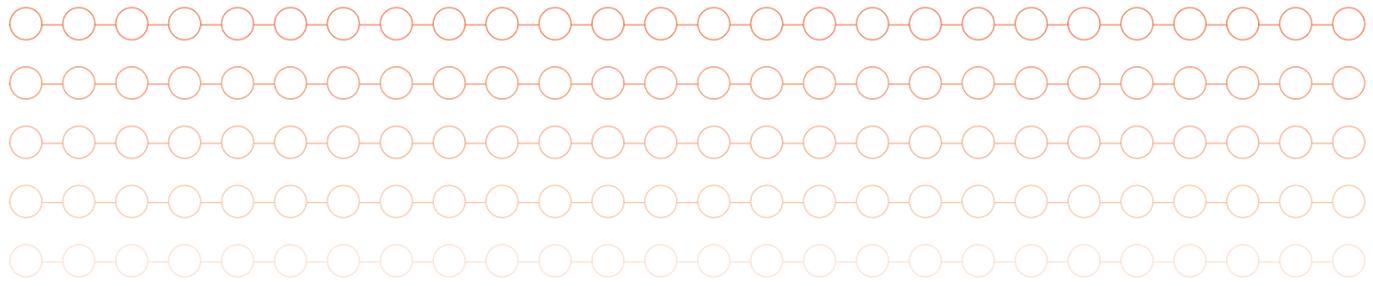
"I really want to highlight the importance of H-E-B's support in advancing UTSA's success. Corporate sponsors, like H-E-B, that are willing to provide direct or conditional matching funds give us the leverage to seek additional endowment support," said Dr. Prevost. "These matching endowments are foundational for universities to offer the high-level research and resources necessary to drive innovation and academic excellence."

H-E-B's commitment to UTSA has not only enhanced the university's academic and research capabilities but also strengthened its role as a catalyst for San Antonio's growth. By investing in education, H-E-B has empowered the next generation of leaders and innovators, ensuring a lasting legacy of excellence and opportunity.

Opposite Top: Nicole Beebe, Ph.D.
Opposite Bottom: Jeff Prevost, Ph.D.
Left: Turquoise Richardson presenting in Washington, DC.



A SCHOLARSHIP PRESERVES A Legacy of Bilingual Learning



Dr. Arcadia López devoted her life to transforming education, opening doors for thousands of Spanish-speaking children in San Antonio to lead better lives. Through a commitment to bilingual education, she championed programs that gave students the tools to overcome language barriers and succeed in a system that once excluded them. Dr. López also showed her dedication to education by including UTSA in her estate plans in 2002. Today, her legacy continues through the *Dr. Arcadia López Endowed Scholarship*, which supports future educators who share her passion for helping others through bicultural-bilingual education.

Arcadia immigrated to San Antonio from Mexico at the age of three. Growing up in the city's "barrios" during the 1910's, she faced significant challenges in a school system that did not always accommodate non-English-speaking students. Unable to understand her teachers, she repeated the first-grade multiple times. These experiences shaped her determination to ensure that other children would not face the same obstacles, ultimately driving her to become an advocate for equal opportunities in education.

Despite these early hardships, Arcadia excelled academically, earning bachelor's, master's, and doctoral degrees. She dedicated 46 years to the San Antonio Independent School District (SAISD), including 33 years as a teacher and 13 years as the district's supervisor and coordinator of bilingual programs. Her efforts came during a critical time when Mexican American students were dropping out of school at alarming rates due to language barriers.

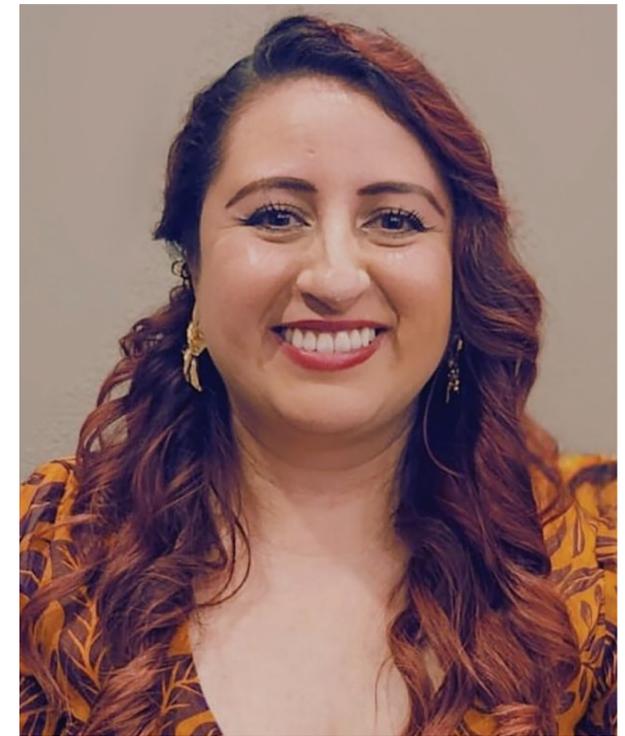
"She inspired all our family to pursue higher education," said her great nephew, **Paul Rangel**. "We knew there was no going backwards. Getting a degree was the bare minimum. Her story motivates us to work hard and to tell our kids and grandkids about her journey, so they understand what's possible with perseverance."

Stephanie Rodriguez, a Bogotá, Colombia native and first-generation student, is pursuing a master's degree in bicultural-bilingual education along with a certificate in Mexican American studies and teacher certification, from UTSA's College of Education and Human Development. A recipient of the Dr. Arcadia López Endowed Scholarship, she works full-time as an ESL middle school teacher while also serving as a teaching assistant. Her passion for storytelling and advocacy began during her undergraduate studies in Sociology in Colombia, where she launched a project teaching low-income students to share their narratives through film. Now, as an immigrant and Latina activist, she is committed to empowering English language learners and fostering cultural understanding.

"Being awarded the Dr. Arcadia López Endowed Scholarship is an honor, and I feel extremely fortunate to be chosen and considered," shared Stephanie. "My path back to college was not easy, and I faced many obstacles along the way. Still, this opportunity encourages me to continue working with my newcomer students who have just arrived in the U.S. and are trying to find their way in this country."

Arcadia's family remains deeply connected to UTSA, with several members graduating from the university and taking pride in the scholarship's transformative impact.

"I hope that this scholarship gives recipients the help they need to succeed in their careers, just as my great-aunt received help when she started hers," Paul said. "More importantly, I hope it inspires them to give back, to become mentors, and to create the same opportunities for others that Dr. López dedicated her life to providing."



Top: Dr. Arcadia López
Bottom: Stephanie Rodriguez
Opposite Top Row: Arcadia with family, Arcadia and her sister Isabel
Opposite Bottom Row: Arcadia with sister Louisa, Arcadia with her sister Isabel, Arcadia and Paul Rangel





HONORING

U.S. PURPLE HEART RECIPIENTS THROUGH SCHOLARSHIP SUPPORT

Retired U.S. Air Force Colonel **Michael “Mike” Anderson** '95 and his wife, **Gloria**, have combined their passion for education and deep respect for military service to establish the *Purple Heart Endowed Scholarship* at The University of Texas at San Antonio (UTSA). By giving through their donor advised fund (DAF) and directing qualified charitable distributions from their IRA, the Andersons maximized their impact while avoiding higher taxes. Their gift honors the sacrifices of Purple Heart recipients and empowers future generations of students.

Mike, who earned a master’s degree in mathematics from UTSA, began teaching in the university’s Department of Management Science and Statistics in 2000. What started as a temporary position evolved into a 23-year teaching career in the Carlos Alvarez College of Business, during which he taught nearly every undergraduate statistics course. Mike witnessed the determination of student veterans over the years, many of whom balanced jobs and academics to fund their education. This was an experience he could relate to, having worked multiple jobs to finance his own studies, and inspired the Andersons to establish the scholarship.

“Many UTSA students are paying their own way, just like Gloria and I did,” Mike said. “We wanted to give back in a way that would make a meaningful impact, particularly for veterans who have sacrificed so much.”

Gloria, a retired federal employee who worked closely with military personnel during combat eras, brought a unique perspective to their decision. Her respect for service members, many of whom risked their lives, further motivated the couple to focus their philanthropy on Purple Heart recipients.

“I’ve worked alongside people who boarded planes not knowing if they’d return,” Gloria shared. “This scholarship is a small way to honor their incredible sacrifices. The students who receive this scholarship have already contributed so much through their service. With a degree, they can achieve even more for themselves, their families, and their communities.”

Michael Goertz, a recipient of the Purple Heart Endowed Scholarship, was medically retired from the U.S. Navy in 2019 due to combat trauma. Michael credits his decision to pursue higher education at UTSA with helping him realign his life and focus on building a brighter future. As a father of five, he faces the financial challenges of supporting his family while pursuing his studies. The scholarship has provided him with financial relief and a renewed sense of pride and recognition for his service.

“This scholarship is more than financial support—it’s a recognition of our sacrifices and a reminder that our efforts matter,” Goertz said. “It has given me and my family a sense of security and pride as I work toward a brighter future. One day, I hope to pay it forward and support others in the same way.”

To ensure the lasting impact of their gift, the Andersons are making strategic decisions to grow their endowment through continued contributions from their IRA and DAF, as well as by designating a portion of their estate for the scholarship. Their approach guarantees that the scholarship will grow to benefit additional Purple Heart recipients for generations to come.



Opposite: Michael “Mike” and Gloria Anderson
Above Top: Master Chief Michael Goertz with parents and daughter
Above Bottom: The Goertz Family

A FAMILY CONTINUES A LEGACY OF SUPPORT AND SCIENCE



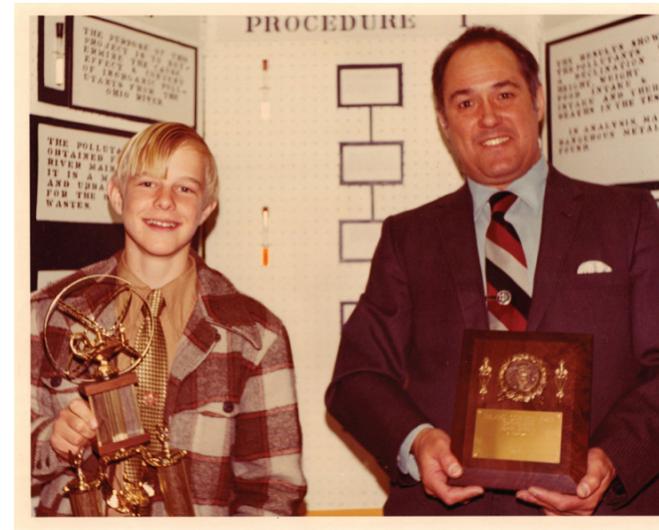
Above: Brian and siblings, Michele Martin and Clyde Derrick.

In memory of **Brian Derrick, Ph.D.**, an inspiring UTSA professor of neuroscience and mentor to many students, his siblings, **Clyde Derrick** and **Michele Martin**, established the *Dr. Brian Derrick Endowed Memorial Scholarship* in 2018. The scholarship is awarded annually to an undergraduate neuroscience student who demonstrates financial need and strong academic potential.

“Creating this endowment was a way for us to ensure that Brian’s name and his profound impact would live on in perpetuity,” explained Clyde. “He was a natural mentor and a source of guidance for so many students. We wanted that spirit of support to continue helping students, particularly those who, like him, are first-generation and facing financial challenges.”

Brian was a passionate educator, scientist, and mentor who dedicated his life to inspiring others. Growing up in California, his curiosity for the natural world emerged at a young age, transforming his sister’s room into a weather station and winning local science fairs. After earning his degrees at UCLA and Berkeley, Brian brought his love of learning to UTSA, where he quickly became a beloved professor. Known for his humor, compassion, and dedication, he forged meaningful connections with his students, often going above and beyond to support them.

“Teaching was more than a job for Brian—it was a chance to empower students and ignite a lifelong curiosity for discovery,” said Clyde. “He genuinely believed in his students’



potential, and he gave his all to help them succeed. This endowment, in many ways, is an extension of his mentorship. It is a gift that keeps giving to those he would have supported wholeheartedly.”

Two time recipient of the Dr. Brian Derrick Endowed Memorial Scholarship, **Joann Phelps '24**, graduated from UTSA with a bachelor’s degree in neuroscience. Inspired by her young daughter’s experience with sleep apnea, Joann joined UTSA’s Sleep and Memory Computational Lab to study how sleep affects memory and mental health, particularly in individuals with Post-Traumatic Stress Disorder (PTSD). Her research focused on improving mental health outcomes for first responders, aiming to prevent PTSD through early intervention. Receiving the endowed scholarship helped Joann balance her studies, finances, and family, allowing her to graduate on time.

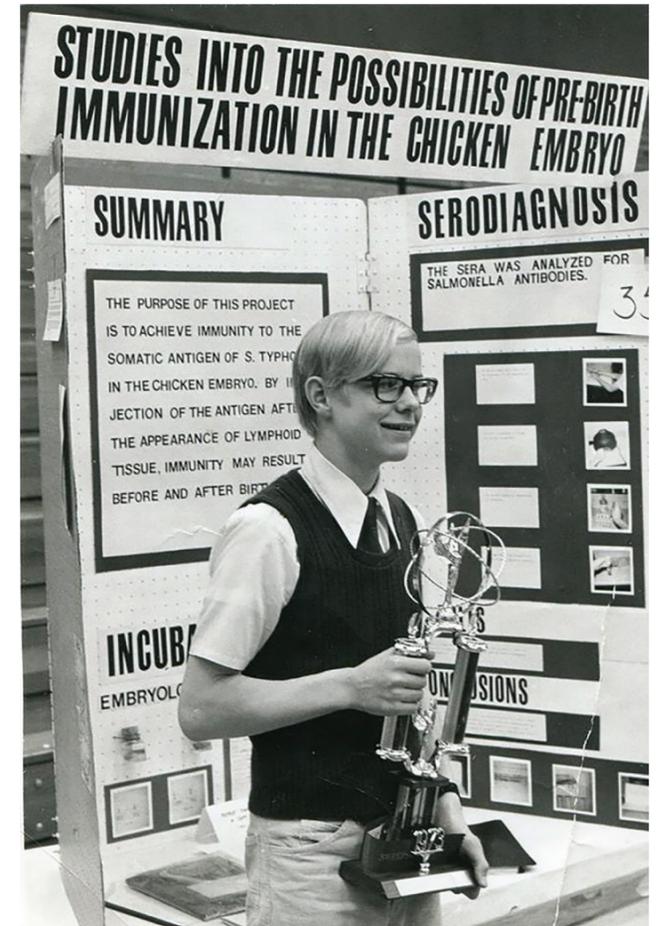
“Receiving the Dr. Brian Derrick Endowed Memorial Scholarship was life-changing for me,” said Joann. “It allowed me to continue my studies and focus on research without the burden of working full-time. I’m incredibly grateful to the Derricks for their support and the chance to carry on Dr. Derrick’s legacy.”

Joann has plans to pursue a Ph.D. in neuroscience at UTSA, with a focus on clinical research to support the mental health of military veterans and first responders. Drawing from her family’s military background, she hopes to study the neurological effects of PTSD, ultimately contributing to improved care and preventive measures for those who serve.

“Brian believed in the potential of every student he met, and this scholarship is our way of continuing that belief,” expressed Michele. “It’s our hope that each recipient feels the same encouragement and support Brian gave his students, endlessly carrying forward his legacy of learning, compassion, and impact.”



Above: Brian Derrick wins Inland Science Fair, 1973
Top Right: Brian Derrick wins Inland Science Fair, 1974
Bottom Right: Joann Phelps





ENDOWMENTS PROVIDE PERMANENT SUPPORT TO THE UNIVERSITY FOR A BETTER FUTURE.

Gifts to endowments are never spent, they are invested and quarterly distributions are made to your chosen area of support. Endowments provide for many purposes and interests at the university, including:

- Student Support
- Academic Positions
- Programs or Miscellaneous Support

Endowments can be funded over a five year period or less and once officially established, you or anyone else may contribute to the principal at any time, including through a gift in your will. With your endowment, you are creating a legacy with the university in perpetuity that will benefit generations of faculty, students, and scholars for years to come.

University of Texas Investment Management Company (UTIMCO) is contracted by The University of Texas System to invest funds under its fiduciary control.

UTIMCO is the first investment corporation formed by a public university system to oversee investments for a university. UTIMCO adheres to a "constant growth" distribution policy.

Under this constant growth policy, distributions in a year are equal to the distribution in the prior year (in dollars) plus an increase to offset actual inflation in that particular year. This allows distributions to grow at a steady rate equal to the rate of inflation and provides a stable stream of "real" resources to the university.

Most endowments are invested in the Long Term Fund (LTF) designed to preserve the purchasing power of the endowment over the long-

term. In years when investment markets are strong, excess returns are held within the LTF. These excess returns are used to maintain a constant distribution stream in years when investment returns fall below the targeted distribution rate.

The book value of an endowment represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment, while the market value is the prevailing price of an investment in an actively traded market.

To learn more about UTIMCO, please visit www.UTIMCO.org.

UT institutions rely heavily on philanthropy to support their educational and research missions. Consequently, additional investments in development personnel and operations are essential to ensure that institutions enhance campus-wide efforts to secure more private support. Your generous endowment gifts are invested in the UT System's Long Term Fund (LTF), a pooled investment fund that operates like a mutual fund. As endowment gifts are received, they purchase units in the LTF, which each pay a quarterly distribution to the UT institution to be used for the purpose designated in the donor's endowment agreement. Each year, UT institutions may request an allocation from the LTF of up to .80% (80 basis points) of the value of all their endowments held in the LTF which is used to support the institution's development efforts to attract additional gifts, with an emphasis on increasing endowments to support faculty, staff, students, programs, and research. Your individual endowment's portion of the allocation is reflected on your endowment financial statement.



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