

Endowment Report  
**2024/25**





# A Message from President Taylor Eighmy

The University of Texas at San Antonio is on a journey of extraordinary transformation and promise. The past year marked several defining moments in our history — many of them made possible through the steadfast support of our engaged alumni and generous donors.

Among the most significant milestones was our integration with UT Health San Antonio and launch as a new, unified institution — UT San Antonio. Today, we stand united by a shared purpose to support our students, advance research, discovery and innovation, and elevate patient care. It has been inspiring to see how enthusiastically our community has embraced this new chapter, and how alumni and donors like you are helping shape what comes next.

We also celebrated notable achievements that speak to the strength and momentum of our work. We concluded our Be Bold Campaign with a remarkable \$575 million raised two years ahead of our original timeline and with the support of more than 60,000 donors. We helped launch the Texas Cyber Command, positioning UT San Antonio at the forefront of statewide cybersecurity efforts. We commemorated the grand opening of the Center for Brain Health, a new beacon of hope for our community that exemplifies how education, research and patient care come together to make lives better.

Additionally, we earned the 2025 Excellence in Student Success Award from the Association of Public and Land-grant Universities, recognizing our intentional and comprehensive approach to advancing student success.

These accomplishments reflect the dedication of our exceptional faculty, staff, and students, as well as the enduring partnership of our alumni and donors, whose shared belief in our mission continues to propel our university forward.

The enclosed report highlights the impact of your investment and provides an update on your endowment for the fiscal year ending August 31, 2025. As detailed in this report, UT San Antonio's endowment remains essential to advancing our mission. During FY25, the university stewarded **655 endowments** with a total market value exceeding **\$345 million**. Endowment investment distributions of **\$14 million** supported scholarships, fellowships, endowed faculty positions, and other programs that directly benefit our students and faculty.

Additionally, several new endowments were established during the fiscal year, including **24 new endowed scholarships** and **nine new program endowments**.

As UT San Antonio continues its momentous trajectory, we remain focused on our commitment to expanding opportunities through excellence in education, research and innovation, and health care. Thank you for your continued support, generosity and confidence in UT San Antonio. Together, we will continue to make lives better for all those we serve.

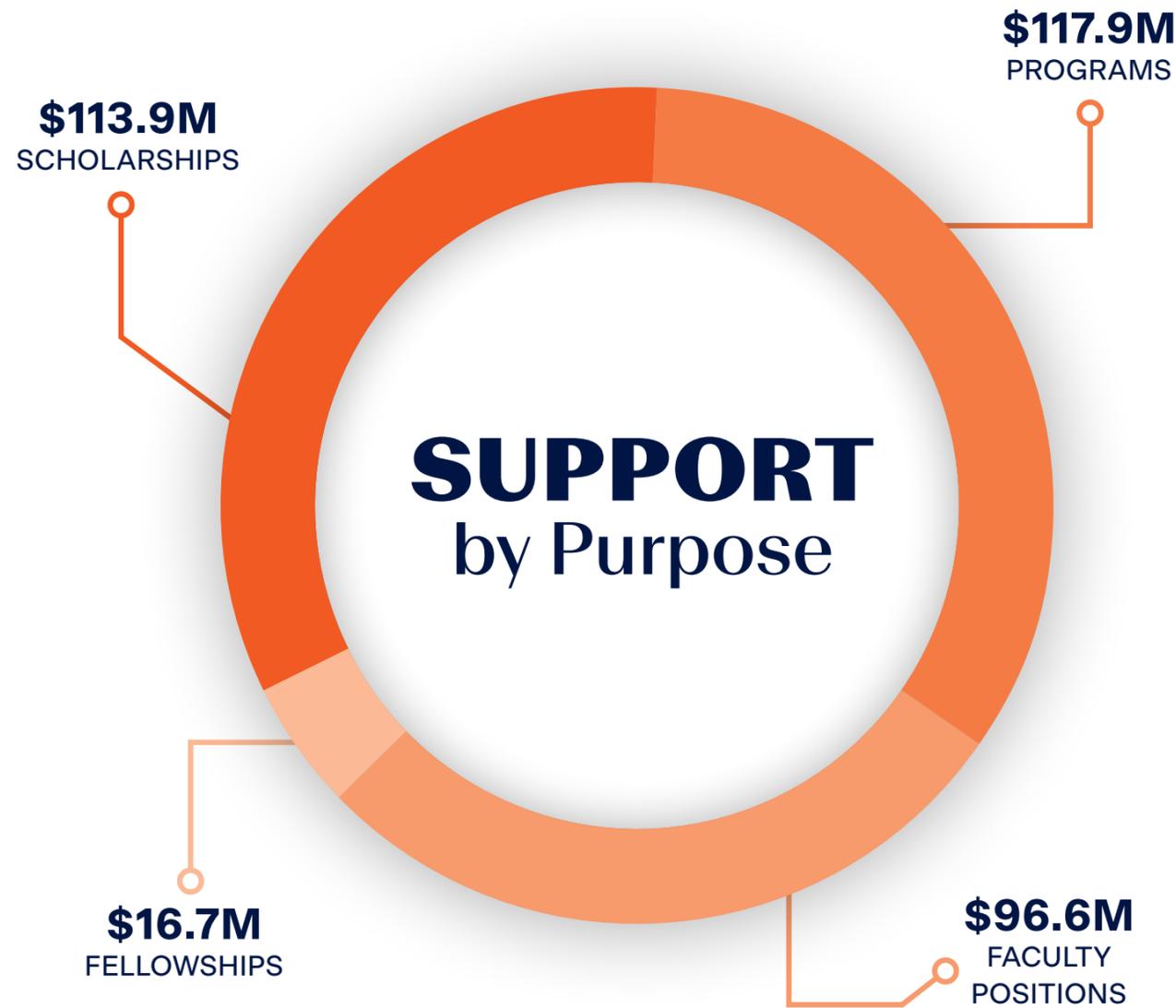
With appreciation,

**Taylor Eighmy, PhD**  
President  
Carlos Alvarez Distinguished Presidential Chair



# ENDOWMENTS by the Numbers

## Endowment Market Value (\$345M)



**655**  
Total Endowments

**New Endowments 33**

24 Scholarships/  
Fellowships  
9 Programs



**\$14.2M**  
Total Distributions FY25



9.56% increase in  
**Endowment Market Value**

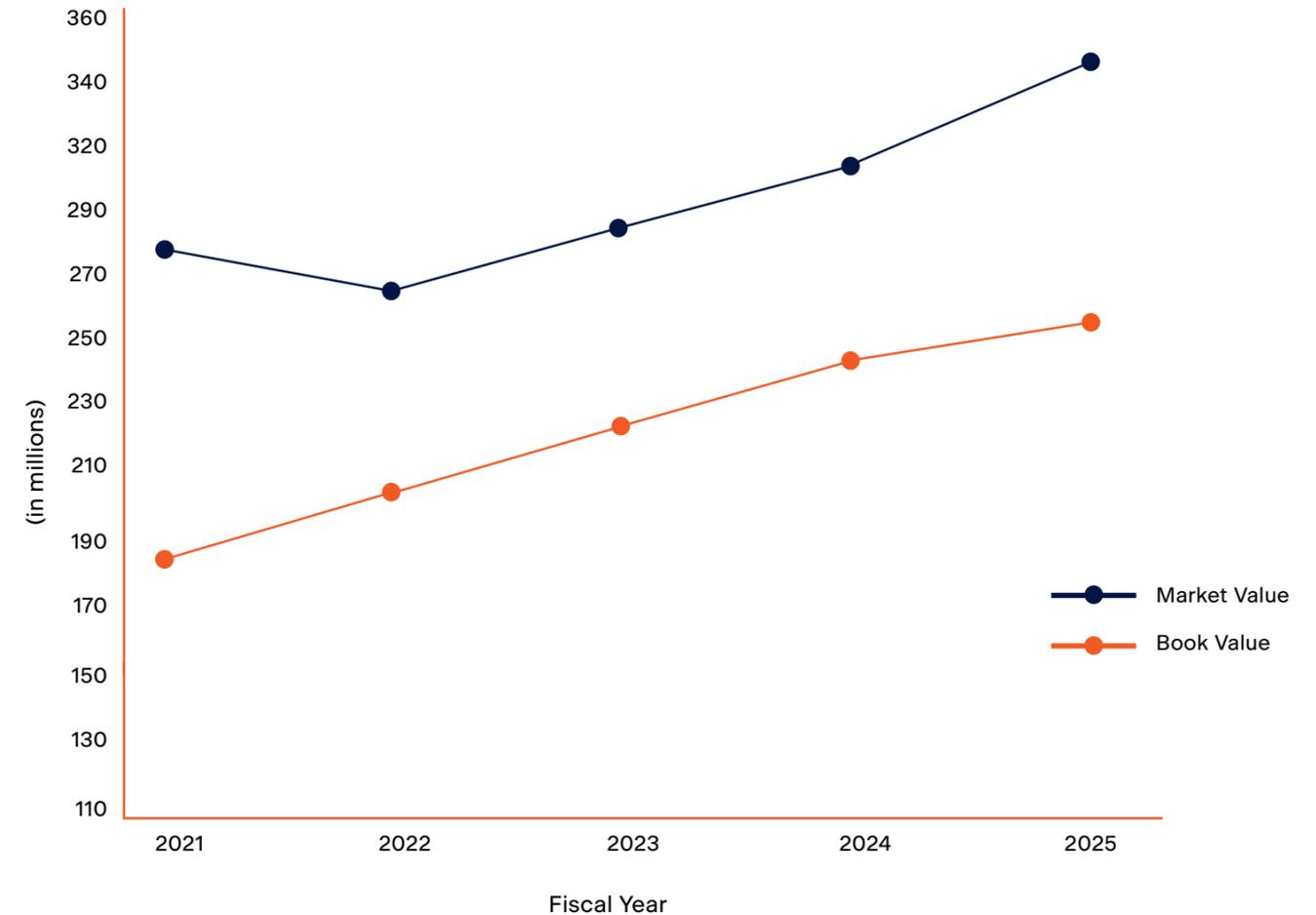
## Fiscal Year Endowment Comparison

Academic Purpose	Endowment Count	Investment Value as of Aug. 31, 2024	Endowment Count	Investment Value as of Aug. 31, 2025	Percent Change
Faculty Position Endowments	93	91,869,102.61	93	96,631,899.79	5.18%
Scholarship Endowments	381	102,728,504.11	405	113,876,485.75	10.85%
Graduate Fellowship Endowments	21	15,751,036.3	21	16,720,122.31	6.15%
Program Endowments	131	104,685,398.51	136	117,929,667.96	12.65%
<b>Total All Academic Purposes</b>	<b>626</b>	<b>315,034,041.53</b>	<b>655</b>	<b>345,158,175.81</b>	<b>9.56%</b>

## Growth Trend (2021-2025)

Book value represents all contributions, reinvested income, and any realized gains or losses attributable to the sale of an investment held in the endowment. Whereas market value is the value of an investment determined by the prevailing prices for that investment in an actively traded market including the investment.

The difference between book value and market value is unrealized gain and loss of the endowment. Since 2021, UT San Antonio's annual book value growth rate has averaged 13.6% and the annual market value growth rate has averaged 15.2%.



Elias Flores participates in the Side Hustle Market with his non-profit campaign, Remember Together.



# FROM SCHOLARSHIP TO STARTUP

UT San Antonio Honors College student, **Elias Flores**, believes in using his education to create meaningful impact. As a management and information systems major in the Carlos Alvarez College of Business, he balances academic responsibilities with hands-on leadership roles that strengthen both the university and the San Antonio community. Five scholarships support his ability to pursue these opportunities, including the *Steven and Jean Lee Endowed Scholarship* and the *William and Salomé Scanlan Endowed Scholarship*.

These endowed scholarships allow Flores to focus on his studies, make time for service and take on projects that develop his professional skills. His journey began as a work-study student in the University Career Center, where he helped refresh the center's YouTube channel by producing videos, photography and short-form content designed to help students engage with career resources. This early experience sparked his interest in innovation and led him to join the Najim Center for Innovation and Career Advancement (Najim Center), where he currently supports marketing strategies, event coordination and programming that helps students turn their ideas into real ventures.

San Antonio Startup Week serves as a major annual conference that strengthens the entrepreneurial ecosystem in San Antonio, and Flores contributed to the university's first involvement by helping promote workshops, panels and networking sessions that highlighted student innovators.

He also helped produce *EntreprenUTSA*, a campus event focused on entrepreneurship and financial empowerment. As part of this work, he co-led the marketing for the inaugural *Side Hustle Market*, an event that featured student entrepreneurs and encouraged peer collaboration.

The *Side Hustle Market* gave Flores the chance to showcase *Remember Together*, his nonprofit campaign inspired by his grandmothers' experience with Alzheimer's disease. Through the initiative, he creates handmade bracelets that raise funds and awareness for the Alzheimer's Association.

His commitment to service continued during the 2024 *Global Summer Institute* hosted by the Najim Center, where he worked with an international team on an artificial intelligence concept for a global tech company, strengthening his skills in teamwork, leadership and creative problem solving.

Flores says he remains motivated by the generosity that continues shaping his educational experience.

"Every day, I am just so grateful to be at UT San Antonio, and I see firsthand how the support I have received helps students like me make an impact on campus and in the San Antonio community," he said. "When you take advantage of the opportunities around you and work toward something meaningful, you are not just building your future, you are inspiring others to do the same."

EntreprenUTSA students win the Legacy League Game Show's prize at the Experian Ball For Life event in 2024





Jim and Katie Reed pose with Rowdy at a Be Bold Campaign committee meeting

## INVESTING IN FUTURE EDUCATORS

**Katie Reed** knows firsthand how education can change the course of someone's life. As a former teacher and first-generation college graduate, she understands how critical financial support can be for students pursuing degrees in education. That understanding led her and her husband, **Jim Reed**, to establish the *Katie N. Reed Endowed Scholarship* in the College of Education and Human Development at UT San Antonio.



Jim and Katie Reed enjoy Roadrunners Football

The scholarship provides lasting support for students preparing to become educators, helping them persist through financial challenges and complete their degrees. Katie's experience in the classroom and her service on the Northside Independent School District (NISD) School Board shaped a gift rooted in both empathy and a practical understanding of what future teachers need to succeed.

"I personally understand the need in this community to support first-generation students getting through school," Katie shared. "UTSA does such a great job with these students, and for me, it was the perfect fit."

That commitment is already making a difference for students like **Chelsea Gooden**.

A Kingston, Jamaica native, UT San Antonio biology junior, Gooden is a student in the College of Sciences who is simultaneously earning her teaching certificate through the College of Education and Human Development with support from the Katie N. Reed Endowed Scholarship.

"As a new Texas resident and non-traditional student, the Katie N. Reed Endowed Scholarship has made it possible for me to pursue my teaching certificate while managing the financial realities of tuition," shared Gooden. "This support has eased that burden and allows me to stay focused on my education and my long-term goal of becoming a physician who also teaches and mentors others."

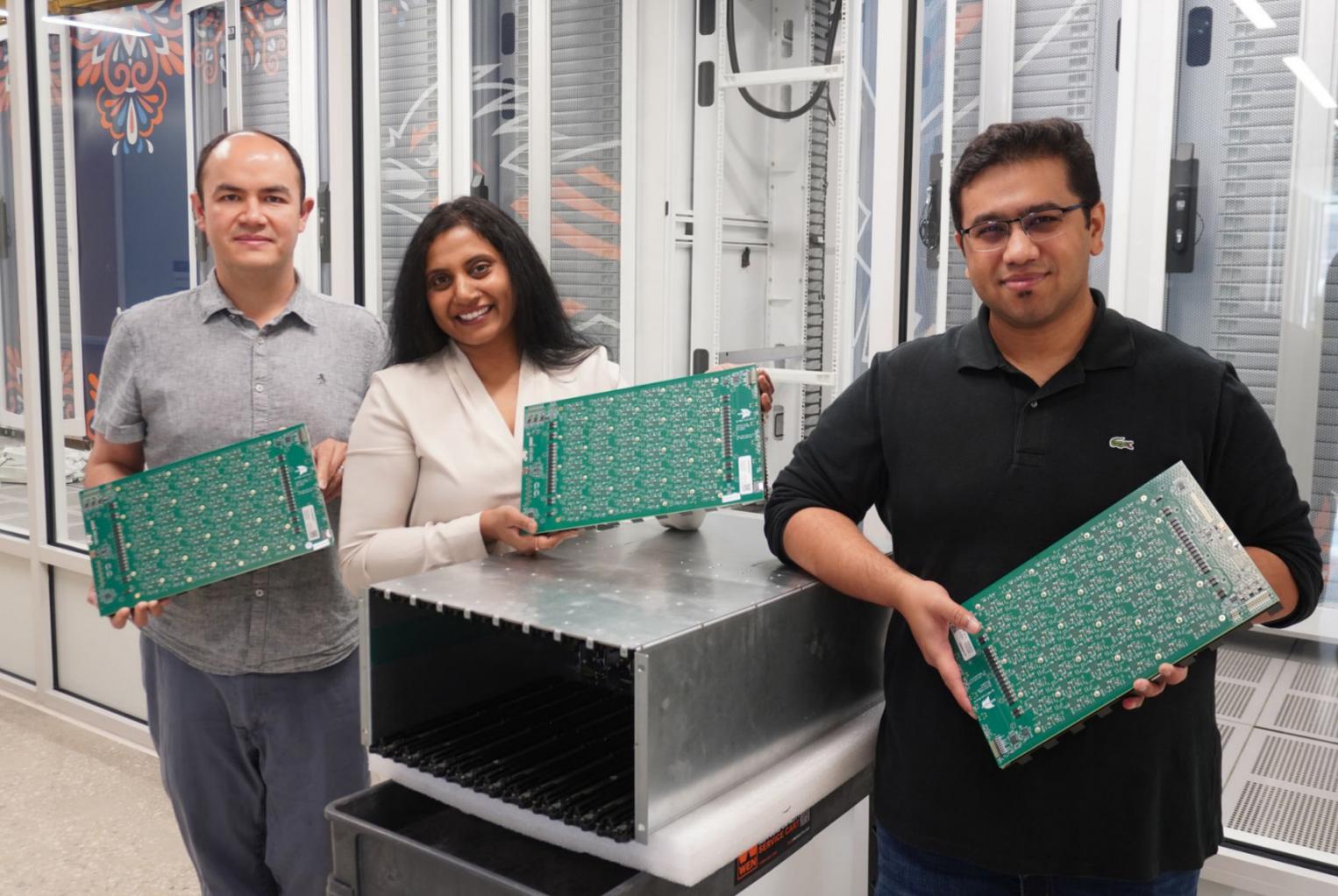
For more than 50 years, Jim and Katie Reed have supported UT San Antonio through leadership and philanthropy. Jim currently serves as chair of the UT San Antonio Development Board, and both Jim and Katie were active on the Be Bold Campaign Leadership

Council while also supporting UTSA Athletics. As the campaign concluded in 2025, they became members of the Sombrilla Society.

Through their endowed scholarship, the Reeds are investing in future educators whose impact will extend far beyond the classroom, strengthening schools, communities and the city of San Antonio.



Scholarship recipient, Chelsea Gooden.



CAICC Professor William Severa, PhD, Dr. Kudithipudi and AI Research Scientist, Tej Pandit with new equipment at the THOR Neuromorphic Commons

Kudithipudi joined the university with a vision to create intelligent systems that reflect how people learn and solve problems. Endowed support provides her the flexibility to explore emerging ideas, build partnerships and guide students who remain eager to participate in high-impact research.

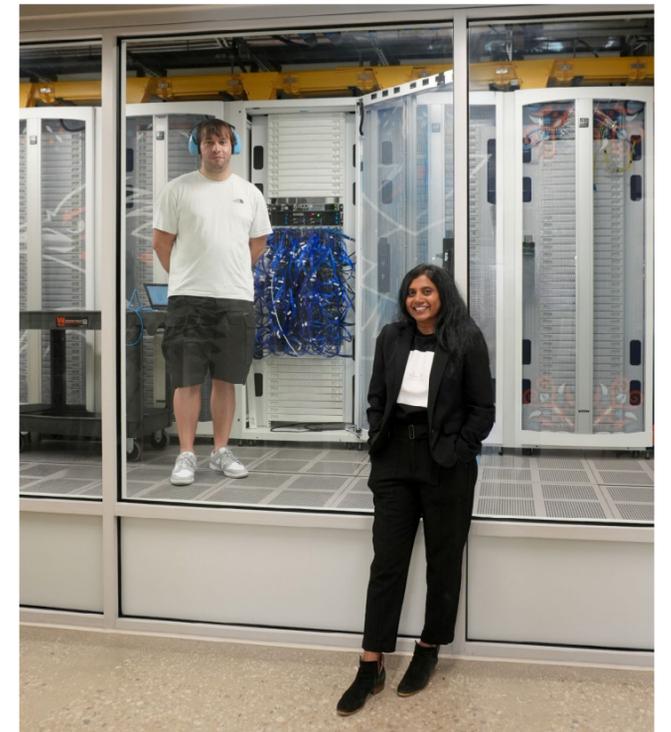
“The support we have received has made that vision possible. We have created a space where students are doing meaningful work from the very beginning, and where research is grounded in real needs,” Kudithipudi said.

Her leadership has propelled significant growth in AI and data-driven discovery at the university. Matrix researchers continue to develop intelligent systems that assist trauma physicians, identify early signs of neurological disease and support disaster response. These projects draw on expertise across neuroscience, biology, computer science and engineering, demonstrating the strength of the university’s collaborative approach and the role philanthropy plays in sustaining this ecosystem.

The university launched the College of AI, Cyber and Computing in fall 2025, enrolling its first students and bringing several academic departments together to advance education and workforce development. San Pedro II, the future home of the college, will open in spring 2026 as its central hub for innovation and collaboration.

Kudithipudi’s Robert F. McDermott Chair endowment remains at the center of this progress, empowering her to pursue discoveries, guide the next generation of innovators and strengthen the university’s leadership in a field that is transforming every part of society.

Academy of Distinguished Researchers Induction & Award Ceremony 2025



Dr. Kudithipudi and Marco Stolba from SpiNNcloud in San Pedro I

“I am profoundly grateful to our donors whose generosity transforms bold ideas into scientific breakthroughs,” said Kudithipudi. “Through this endowed chair, we are empowered to think bigger, move faster, and pursue research alongside our students that creates lasting, real-world impact.”

## Donor Support Drives Advances in AI

At UT San Antonio, momentum in data science and artificial intelligence continues to accelerate, driven by visionary investments and faculty leaders whose work is reshaping the research landscape. Among these leaders is **Dhiresha Kudithipudi, PhD**, the *Robert F. McDermott Chair in Engineering* and founding director of Matrix: The UT San Antonio AI Consortium for Human Well-being. Her endowed chair provides essential support for the research, student mentorship and interdisciplinary collaboration that define her work.





Peter Ramirez, MD '81 graduates as one of the first dual alums.



## SUPPORTING PHYSICIANS OF THE FUTURE

For **Peter Ramirez, MD '81**, education opened the doors to a lifelong career in medicine and a calling to help others. A dual alum of The University of Texas at San Antonio and UT Health San Antonio, he joined history as one of the first students to complete the joint bachelor's degree in medical technology. His studies prepared him for a distinguished career as a board-certified pathologist, serving patients across South Texas until his retirement in 2021.

Today, Ramirez creates pathways for future students to follow in his footsteps. Through the *Peter Enrique Ramirez, MD Endowed Scholarship* and a significant planned gift to the university, he helps pre-med and science students pursue careers in health professions.

Raised in Laredo, Ramirez discovered his love for science at an early age. After completing an associate degree in medical laboratory technology, he transferred to the university, where he divided his time between coursework at the UT San Antonio Main Campus and clinical training at the UT Health San Antonio campus and its affiliated hospitals. He graduated summa cum laude from both institutions in 1981.

Financial challenges were a constant part of his experience, and he worked campus jobs to stay afloat. He recalls the impact of supportive supervisors who made it possible to keep working while managing demanding coursework.

"I know firsthand how financially difficult school can be," said Ramirez. "That is why helping students has become such a priority for me. I want to make sure others have the support they need to keep moving forward."

After earning his medical degree from the Joe R. and Teresa Lozano Long School of Medicine, Ramirez completed training in pathology and went on to a long career with South Texas Pathology Associates. Along the way, he mentored medical residents, inspired by faculty who shaped him during his own training.

In addition to creating his endowed scholarship for undergraduate science students, Ramirez previously co-established a scholarship at UT Health San Antonio to support students in clinical laboratory sciences. His recent planned gift will ensure long-term support for future generations.

As UT San Antonio moves forward as a preeminent institution, Ramirez views the university as a powerful launchpad for students pursuing careers in medicine and science.

"The future is bright, and I am excited to see where it leads," he said.



## A Bold Vision Realized

In FY25, **Be Bold: A Campaign for Our Future** concluded as the most ambitious and successful fundraising effort in the history of The University of Texas at San Antonio.

# \$575 MILLION RAISED

## 60,000+ DONORS

## 200,000+ GIFTS & PLEDGES

### Enduring Impact

#### 139 endowed scholarships and fellowships

Creating lasting access to education and supporting student success for generations.

#### 20 endowed faculty positions

Strengthening teaching, research and innovation across the university.

#### \$225 million invested in research

Fueling discovery, interdisciplinary collaboration and the university's continued growth as a Tier One institution.

#### 31 capital improvement projects

Expanding academic, research and student life spaces across UT San Antonio campuses.

### Looking Ahead

As The University of Texas at San Antonio enters its next chapter, the impact of the **Be Bold** campaign will be felt for decades through the students educated, the discoveries made and the opportunities created.



## Endowments provide permanent support to the university for a better future.

**Gifts to endowments** are never spent, they are invested and quarterly distributions are made to your chosen area of support. Endowments provide for many purposes and interests at the university, including:

- Student Support
- Academic Positions
- Miscellaneous Program Support

Endowments can be funded over a five year period or less and once officially established, you or anyone else may contribute to the principal at any time, including through a planned gift. With your endowment, you are creating a legacy with the university in perpetuity that will benefit generations of faculty, students, and scholars for years to come.

**The University of Texas/Texas A&M Investment Management Company (UTIMCO) is contracted by The University of Texas System to invest funds under its fiduciary control.**

**UTIMCO** is the first investment corporation formed by a public university system to oversee investments for a university. UTIMCO adheres to a “constant growth” distribution policy.

Under this constant growth policy, distributions in a year are equal to the distribution in the prior year (in dollars) plus an increase to offset actual inflation in that particular year. This allows distributions to grow at a steady rate equal to the rate of inflation and provides a stable stream of “real” resources to the university.

Most endowments are invested in the Long Term Fund (LTF) designed to preserve the purchasing power of the

endowment over the long-term. In years when investment markets are strong, excess returns are held within the LTF. These excess returns are used to maintain a constant distribution stream in years when investment returns fall below the targeted distribution rate.

The book value of an endowment represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment, while the market value is the prevailing price of an investment in an actively traded market.

To learn more about UTIMCO, please visit [www.UTIMCO.org](http://www.UTIMCO.org).

UT institutions rely heavily on philanthropy to support their educational and research missions. Consequently, additional investments in development personnel and operations are essential to ensure that institutions enhance campus-wide efforts to secure more private support. Your generous endowment gifts are invested in the UT System's Long Term Fund (LTF), a pooled investment fund that operates like a mutual fund. As endowment gifts are received, they purchase units in the LTF, which each pay a quarterly distribution to the UT institution to be used for the purpose designated in the donor's endowment agreement. Each year, UT institutions may request an allocation from the LTF of up to .80% (80 basis points) of the value of all their endowments held in the LTF which is used to support the institution's development efforts to attract additional gifts, with an emphasis on increasing endowments to support faculty, staff, students, programs, and research. Your individual endowment's portion of the allocation is reflected on your endowment financial statement.



# Contact Us

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