



Exploring **UT FLEX** Benefit Accounts

Today's Agenda

- Welcome and Video
- UT HCRA Highlights
- UT DCRA Highlights
- UT FLEX Microsite
- UT Plan Years
- Q&A



UT FLEX Healthcare Account

You can elect up to **\$3,050** for the plan year

Full access to your funds on the **first day** of the plan year.
[This account is pre-funded.]

Your qualifying spouse and dependents **can also utilize** this account, regardless of their health insurance coverage.



How Much Can You Save?

Consider your spending habits and reflect on where your money goes.

It's important to be aware of the expenses that are not covered under your group insurance plans.

- Copays
- Deductibles
- Orthodontia
- Lab fees

Keep in mind that you should consider all eligible expenses for yourself, your spouse, and your eligible dependents.

- Eye examinations
- Prescription eyeglasses/sunglasses
- Acupuncture
- Hearing aids
- Over the counter medications
- Restorative dental work

HOW MUCH CAN I SAVE?



You can save hundreds. Regardless of how much you elect to contribute, you'll decrease your taxable income and increase your spendable income. It's a win-win.

Annual FSA Contributions	Annual Tax Savings
\$500	\$165
\$1,000	\$330
\$3,050 <small>Healthcare Max</small>	\$1,006
\$5,000 <small>Dependent Care Max</small>	\$1,650

For illustrative purposes only. Based on the following tax brackets, 25% federal and 7.65% FICA. Your tax situation may be different. Consult a tax advisor.

Spending Flexibility On The Go

Your UT FLEX Healthcare debit card

- **Upon Enrollment**

You will receive a convenient debit card that enables you to make instant purchases without impacting your checking account balance.

- **Continued Activation**

If you previously enrolled in UT FLEX last year, your existing debit card remains active until its expiration date.

- **Automatic Replacement Card**

If your UT FLEX debit card is scheduled to expire after enrollment, a replacement card will be sent to you.

- **Dependent Care Only**

Please note that this does not apply if you enroll only in a dependent care account.



UT FLEX Dependent Care Account

This **includes** expenses related to childcare and elder care for those who rely on you.

Option to choose a maximum election of **up to \$5,000** for the plan year.

You will have **access** to your Dependent Care account funds when they are deducted from your paycheck.

Coverage **is provided** for your child [under the age of 13], spouse, or qualifying relative who is physically or mentally unable to care for themselves.



What You Can Expect to Receive When You Enroll

Online + Mobile Access

With our user-friendly online portal and mobile application, you can conveniently manage all your accounts in a single location.

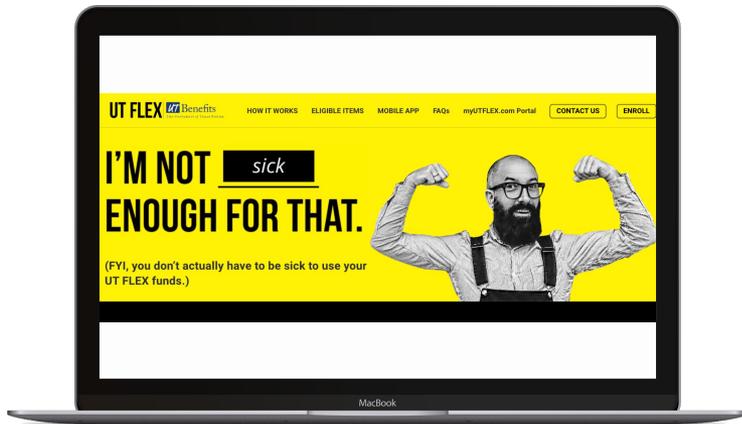
- Check your balance[s]
- View and print account statements
- File a claim simply by taking a photo of your receipt
- Sign up for direct deposit and easily track your reimbursement status
- Access to a wide range of educational materials, calculators, and informative how-to videos
- Set up automated account alerts through email or text message
- Contact our support team for assistance and guidance



Explore the UT FLEX Microsite

Access to additional information and resources

noexcuses.myutflex.com



- UT FLEX's simple process
- Eligible items
- Mobile app
- FAQs
- Enroll
- And more

UT FLEX Spending Accounts by Plan Year

PLAN YEAR 9/1 - 8/31	Incur HealthCare FSA Expenses	Submit HealthCare FSA Claims	Incur DCRA Expenses	Submit DCRA Claims
2023-2024	11/15/2024 Grace Period	11/30/2024	8/31/2024 NO Grace Period	11/30/2024
2022-2023	11/15/2023 Grace Period	11/30/2023	8/31/2023 NO Grace Period	11/30/2023



**IMPORTANT REMINDERS FOR
THE 2023-2024 PLAN YEAR:**

9/01/2023-8/31/2024: Plan year start and end dates

8/31/2024: Last day to incur new eligible Dependent Care account expenses

11/15/2024: Last day to incur new eligible Healthcare account expenses

11/30/2024: Last day to file all claims

You **MUST** Enroll each year to participate with UT FLEX during Annual Enrollment by visiting utbenefits.link/manage.

Q&A



Thank You!



For additional information regarding **UT FLEX** Benefits, please visit the microsite noexcuses.myutflex.com.

To participate in UT FLEX during the annual enrollment period, it is necessary to enroll each year. For managing your enrollment, please visit utbenefits.link