FINANCE AND BUDGET MODELING

UTSA is changing its approach to resource allocation, better aligning budgets to the evolving mission and strategic priorities of the university while making the most efficient use of institutional funds.

THE CHALLENGE

The higher education landscape has experienced significant changes in recent years that have a direct impact on university resources, including increased student price sensitivity and decreased state funding. By shifting from an incremental to incentive-based approach for resource allocation, UTSA will grow revenue through enrollment and entrepreneurial activities while increasing transparency around the budgeting process.

THE PLAN:
INCENTIVIZED RESOURCE MANAGEMENT

The new budgeting process, called Incentivized Resource Management (IRM), changes the very nature of the way financial decisions are made at UTSA. IRM better connects decision making responsibility with the investment of financial resources, promoting incentives for revenue growth and exceptional stewardship of funds. During the 2019 fiscal year, UTSA will run the IRM model in parallel with the existing budgeting system, allowing for any adjustments before the university transitions fully to IRM in fiscal year 2020. A new budgeting governance structure will facilitate regular evaluations for effectiveness and appropriate adjustments as UTSA grows.

FOR MORE INFORMATION

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