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**ORESTES HUBBARD JOINS UTSA'S INSTITUTE FOR ECONOMIC DEVELOPMENT
AS DIRECTOR OF MINORITY BUSINESS ENTERPRISE**

(San Antonio, TX) –The Institute for Economic Development at The University of Texas at San Antonio announced the appointment of Orestes Hubbard as director of its Minority Business Enterprise Center (MBEC). The MBEC is responsible for serving more than 140 minority businesses annually and assisting them in generating more than \$22 million in new financing and contracts.

As part of his duties, Hubbard will administer the MBEC contract with the U.S. Department of Commerce's Minority Business Development Agency, direct the business consulting services of the Center and promote the Center's services. Hubbard will also serve as an advocate for San Antonio minority-owned businesses.

Hubbard brings several years of management experience as director of the Small Business Development Center in Farmington, New Mexico. Most recently, he served for more than 5 years as a small business banker with Bank of America in Santa Fe, New Mexico, and vice president of lending for Intercontinental National Bank in San Antonio.

After earning his bachelor's degree in Engineering and Management from Instituto Tecnológico y de Estudios Superiores de Monterrey in Mexico, Hubbard received his M.B.A from Texas A&M International University.

About The Minority Business Enterprise Center

The San Antonio Minority Business Enterprise Center (MBEC) is dedicated to helping the minority entrepreneurs flourish and grow in today's marketplace by providing professional technical and management assistance.

Part of the UTSA Institute for Economic Development and the MBDA network, the San Antonio MBEC has a proven track record of service and advocacy in the minority business community. In operation since 1982, the center has served over 3,500 clients, assisted in procuring over \$170 million in contracts, and aided in securing over \$185 million in loans and bonds. The institute can be reached on the web at www.ied.utsa.edu/mbdc/default.htm

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About The University of Texas at San Antonio

The University of Texas at San Antonio is one of the premier institutions of higher education in South Texas and one of the fastest growing universities in the state. One of nine academic universities and six health institutions that comprise the UT System, UTSA is the second largest institution in the system. Celebrating its 36th anniversary, UTSA serves more than 28,000 students enrolled in 62 bachelors, 43 masters and 19 doctoral degree programs.

Programs are offered through the colleges of Architecture, Business, Education and Human Development, Engineering, Honors, Liberal and Fine Arts, Public Policy, and Sciences, and the Graduate School. A Top 100 Hispanic-serving institution, UTSA is ranked among the top 10. A university of access and excellence, UTSA is committed to research and discovery, teaching and learning, and public service.

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