

Navigating market volatility

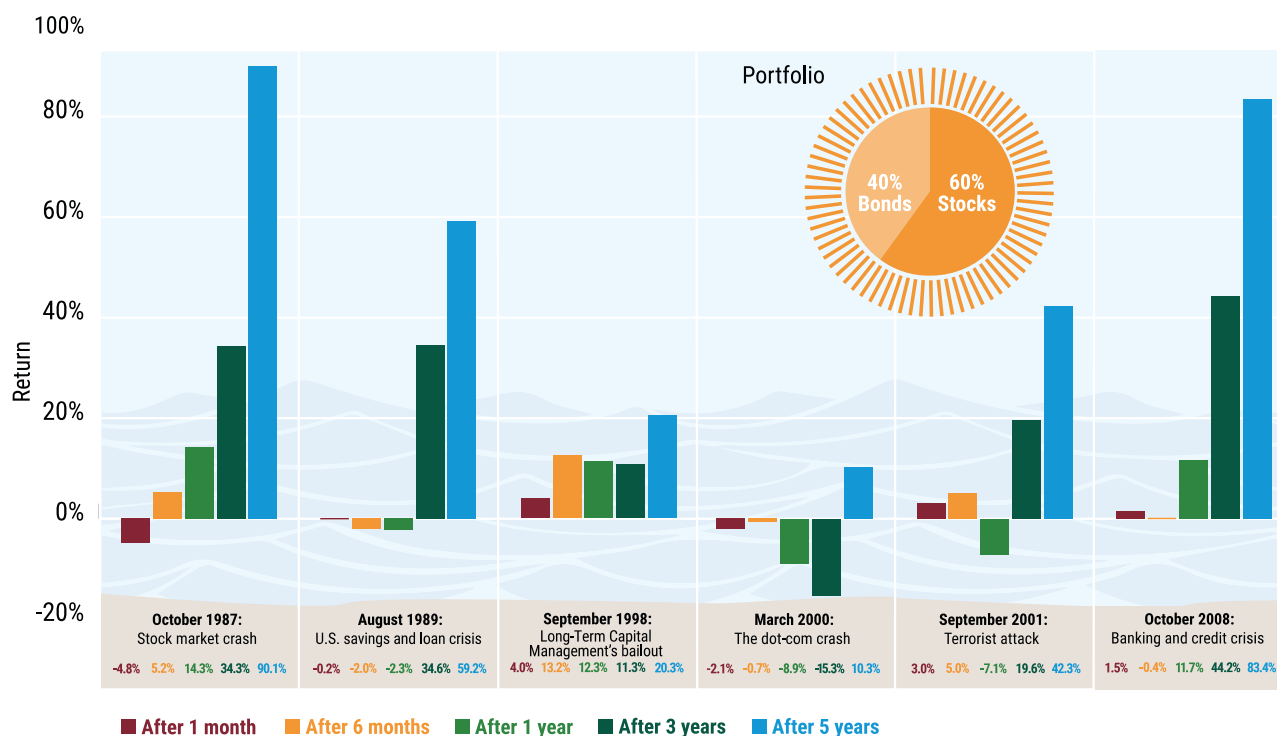
Be patient and control what you can

With the uncertainty of market volatility and daily changes to information about the coronavirus, you may be feeling anxious about your retirement savings. It's important to keep perspective on your own larger goals. Whether the market is up or down, your financial objectives likely haven't changed.

Remember – historically, every downturn has been followed by a recovery. Be patient, save consistently, and focus today on controlling the things you can as you plan for the retirement you envision. You can see in this chart how the market bounced back after each of these down periods. That's why it's important to consider the big picture when saving for retirement. Focus on your goals, and remember that you're in it for the long haul.

U.S. market recovery after financial crises

Cumulative return of balanced portfolio after various events



Past performance is no guarantee of future results. The return reflects the percentage change in the index level from the end of the month in which the event occurred to one month, six months, one year, three years, and five years after. This image illustrates the cumulative returns of a balanced (60% stock/40% bond) portfolio after six different U.S. financial crises. Stocks are represented by the Ibbotson® Large Company Stock Index. Bonds are represented by the 20-year U.S. government bond. This is for illustrative purposes only and is not indicative of any investment. An investment cannot be made directly in an index. For the U.S. savings and loan crisis, August 1989 was chosen because that's the month the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 was signed into law. For Long-Term Capital Management, September 1998 was chosen because that's the month the hedge fund was bailed out by various financial institutions. For the banking and credit crisis, October 2008 was chosen because that's the month the Emergency Economic Stabilization Act was signed into law. © Morningstar. All Rights Reserved



Questions?

Reach out to your retirement plan provider if you have questions, and to take advantage of the tools and resources they offer to help you understand and navigate the market volatility we're experiencing amid the coronavirus.

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LCN-XXXXXXX-XXXXXX

PDF 3/20 **Z01**

Order code: UOT-MKTVO-FLI001



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